

FIVE YEAR FINANCIAL PLAN 2008 TO 2012

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

BY-LAW NO. 890

A by-law of the Corporation of the Village of Burns Lake respecting the
Five Year Financial Plan for the years 2008 to 2012.

The council of the Corporation of the Village of Burns Lake in open meeting assembled,
enacts as follows:

Schedules "A", "B", "C", "D", & "E" attached hereto and made part of this by-law are
hereby adopted and are the Five Year Financial Plan of the Corporation of
the Village of Burns Lake for the years 2008 to 2012.

This by-law may be cited for all purposes as the "Corporation of the Village of
Burns Lake Five Year Financial Plan By-Law # 890, 2008".

READ A FIRST TIME this 12TH day of MAY , 2008.


READ A SECOND TIME this 12TH day of MAY , 2008.

READ A THIRD TIME this 12TH day of MAY , 2008.

ADOPTED this 13TH day of MAY , 2008.



MAYOR



ADMINISTRATOR

Certified to be a true copy of the "Corporation of the Village of Burns Lake Five Year
Financial Plan By-Law # 890, 2008".

FIVE YEAR FINANCIAL PLAN 2008 TO 2012

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	SCHEDULE A				
	YEAR 2008	YEAR 2009	YEAR 2010	YEAR 2011	YEAR 2012
GENERAL OPERATING FUND					
REVENUE					
REAL PROPERTY TAX					
Residential, Class 1	\$ 435,531				
Utility, Class 2	\$ 36,344				
Light Industry, Class 5	\$ 16,348				
Business, Class 6	\$ 458,834				
Recreation/Non Profit, Class 8	\$ 445				
TOTAL TAXATION	<u>\$ 947,502</u>	<u>\$ 966,452</u>	<u>\$ 995,446</u>	<u>\$ 1,015,354</u>	<u>\$ 1,035,662</u>
LAKE BABINE NATION	\$ 119,440	\$ 119,440	\$ 119,440	\$ 119,440	\$ 119,440
FRANCHISING FEE	\$ 125,000	\$ 127,500	\$ 131,325	\$ 133,952	\$ 136,631
GRANTS IN LIEU OF TAXES	\$ 38,000	\$ 38,380	\$ 39,531	\$ 39,927	\$ 40,326
SERVICE TO OTHER GOVERNMENTS	\$ 81,372	\$ 82,999	\$ 85,489	\$ 87,199	\$ 88,943
SALE OF SERVICES	\$ 118,780	\$ 121,156	\$ 124,790	\$ 127,286	\$ 129,832
OTHER REVENUE	\$ 188,600	\$ 192,372	\$ 198,143	\$ 202,106	\$ 206,148
UNCONDITIONAL GRANTS	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000
CONDITIONAL GRANTS	\$ 1,093,186	\$ 1,200,000	\$ 327,706	\$ 298,003	\$ 324,988
TRANSFER FROM OWN FUNDS	\$ 59,080	\$ -	\$ -	\$ -	\$ -
COLLECTION FOR OTHER GOVERNMENTS	\$ 1,088,262	\$ 1,099,145	\$ 1,110,136	\$ 1,121,237	\$ 1,132,450
TOTAL OPERATING	<u>\$ 4,234,222</u>	<u>\$ 4,322,444</u>	<u>\$ 3,507,007</u>	<u>\$ 3,519,504</u>	<u>\$ 3,589,419</u>
EXPENDITURES					
GENERAL GOVERNMENT SERVICES	\$ 48,750	\$ 49,238	\$ 49,730	\$ 50,227	\$ 50,729
GENERAL ADMINISTRATION	\$ 466,500	\$ 471,165	\$ 475,877	\$ 480,635	\$ 485,442
ACCOUNTING	\$ 94,709	\$ 95,656	\$ 96,613	\$ 97,579	\$ 98,555
OTHER GOVERNMENT SERVICES	\$ 49,500	\$ 49,995	\$ 50,495	\$ 51,000	\$ 51,510
PROTECTIVE SERVICES	\$ 345,075	\$ 348,526	\$ 352,011	\$ 355,531	\$ 359,086
TRANSPORTATION	\$ 532,594	\$ 537,920	\$ 543,299	\$ 548,732	\$ 554,219
ENVIRONMENTAL HEALTH	\$ 226,620	\$ 228,886	\$ 231,175	\$ 233,487	\$ 235,822
RECREATION AND CULTURAL	\$ 188,150	\$ 190,032	\$ 191,932	\$ 193,851	\$ 195,790
FISCAL SERVICES	\$ 125,909	\$ 127,168	\$ 128,440	\$ 129,724	\$ 131,021
TRANSFER OF TAXES	\$ 1,088,262	\$ 1,099,145	\$ 1,110,136	\$ 1,121,237	\$ 1,132,450
CONTRIBUTIONS TO CAPITAL	\$ 1,068,153	\$ 1,124,714	\$ 277,300	\$ 257,500	\$ 294,795
TOTAL OPERATING EXPENDITURES	<u>\$ 4,234,222</u>	<u>\$ 4,322,444</u>	<u>\$ 3,507,007</u>	<u>\$ 3,519,504</u>	<u>\$ 3,589,419</u>

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SCHEDULE A (Cont'd)

PROPORTIONS OF REVENUE & DISTRIBUTION OF PROPERTY TAXES

REVENUE	YEAR	% PROPERTY	% OF
	2008	VALUE TAX	TOTAL REVENUE
REAL PROPERTY TAX			
Residential, Class 1	\$ 435,531	46%	
Utility, Class 2	\$ 36,344	4%	
Light Industry, Class 5	\$ 16,348	2%	
Business, Class 6	\$ 458,834	48%	
Recreation/Non Profit, Class 8	\$ 445	0%	
TOTAL TAXATION	\$ 947,502	100%	22%
LAKE BABINE NATION	\$ 119,440		3%
FRANCHISING FEE	\$ 125,000		3%
GRANTS IN LIEU OF TAXES	\$ 38,000		1%
SERVICE TO OTHER GOVERNMENTS	\$ 81,372		2%
SALE OF SERVICES	\$ 118,780		3%
OTHER REVENUE	\$ 188,600		4%
UNCONDITIONAL GRANTS	\$ 375,000		9%
CONDITIONAL GRANTS	\$ 1,093,186		26%
TRANSFER FROM OWN FUNDS	\$ 59,080		1%
COLLECTION FOR OTHER GOVERNMENTS	\$ 1,088,262		26%
TOTAL OPERATING	\$ 4,234,222		100%

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SCHEDULE A (Con't)

THE USE OF PERMISSIVE TAX EXEMPTIONS
 VALUE OF GENERAL PORTION OF TAX EXEMPTION

		TAX EXEMPTION
The Pines	800 Center Street	\$ 47,000
Kinnette Park - United Church	126 - 4th Ave	\$ 300
United Church	136 - 4th Ave	\$ 1,700
Pentecostal Church	766 Mulvaney Cres	\$ 1,300
Pentecostal Church	760 Mulvaney Cres	\$ 200
Pentecostal Church	724 Babine Road	\$ 4,100
The Hospital	741 Center Street	\$ 44,000
Catholic Church	224 & 248 Third Ave	\$ 2,300
Vineyard Christian Fellowship	457 Hwy 16	\$ 600
Vineyard Christian Fellowship	465 Hwy 16	\$ 400
The Thrift Store	36 - 4th Ave	\$ 700

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WATER OPERATING FUND

SCHEDULE B

REVENUE	YEAR	YEAR	YEAR	YEAR	YEAR
	2008	2009	2010	2011	2012
USER RATES	\$ 165,000	\$ 165,000	\$ 166,650	\$ 168,317	\$ 170,000
CONNECTION	\$ 2,250	\$ 2,500	\$ 2,525	\$ 2,550	\$ 2,576
INTEREST ON INVESTMENT	\$ 1,300	\$ 1,313	\$ 1,326	\$ 1,339	\$ 1,353
FRONTAGE TAX	\$ 143,000	\$ 143,000	\$ 143,000	\$ 143,000	\$ 144,430
WATER GRANTS	\$ 80,166	\$ 400,000	\$ -	\$ 1,000,000	\$ 700,000
BURNS LAKE BAND	\$ 4,050	\$ 4,050	\$ 4,050	\$ 4,050	\$ 4,050
TRANSFER FROM WATER RESERVES	\$ -	\$ 25,186	\$ -	\$ -	\$ -
TOTAL WATER REVENUE	\$ 395,766	\$ 741,049	\$ 317,551	\$ 1,319,256	\$ 1,022,408

EXPENDITURES

ADMINISTRATION	\$ 121,000	\$ 121,000	\$ 121,000	\$ 121,000	\$ 121,000
PURIFICATION & TREATMENT	\$ 17,000	\$ 17,000	\$ 17,170	\$ 17,342	\$ 17,515
SERVICE & SUPPLY	\$ 31,467	\$ 31,000	\$ 31,310	\$ 31,623	\$ 31,939
TRANSMISSION & PLUMBING	\$ 45,500	\$ 45,500	\$ 45,500	\$ 45,955	\$ 46,415
HYDRANTS	\$ 15,000	\$ 15,000	\$ 15,150	\$ 15,302	\$ 15,455
INT. ON DEBENTURE & LONG TERM DEBT	\$ 14,000	\$ 14,000	\$ 14,140	\$ 14,281	\$ 14,424
PRINCIPAL INSTALLMENTS	\$ 6,049	\$ 6,049	\$ 6,049	\$ 6,049	\$ 6,109
CAPITAL EXPENDITURES	\$ 144,250	\$ 490,000	\$ 21,000	\$ 1,023,000	\$ 723,000
TRANSFER TO RESERVES	\$ -	\$ -	\$ 44,732	\$ 43,189	\$ 45,021
OTHER DEBT CHARGES	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,515	\$ 1,530
TOTAL WATER EXPENDITURES	\$ 395,766	\$ 741,049	\$ 317,551	\$ 1,319,256	\$ 1,022,408

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SEWER OPERATING FUND

SCHEDULE C

REVENUE	YEAR	YEAR	YEAR	YEAR	YEAR
	2008	2009	2010	2011	2012
USER RATES	\$ 185,774	\$ 185,774	\$ 185,774	\$ 185,774	\$ 185,774
CONNECTION	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
INTEREST ON INVESTMENT	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
FRONTAGE TAX	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
SEWER GRANTS	\$ 85,615	\$ 100,930	\$ -	\$ -	\$ -
BURNS LAKE BAND	\$ 5,123	\$ 5,123	\$ 5,123	\$ 5,123	\$ 5,123
TOTAL SEWER REVENUE	\$ 378,512	\$ 393,827	\$ 292,897	\$ 292,897	\$ 292,897

EXPENDITURES

ADMINISTRATION	\$ 95,000	\$ 95,000	\$ 100,000	\$ 100,000	\$ 100,000
COLLECTION	\$ 27,500	\$ 27,500	\$ 27,500	\$ 27,500	\$ 27,500
LIFT STATION	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
TREATMENT & DISPOSAL	\$ 67,000	\$ 67,000	\$ 67,000	\$ 67,000	\$ 67,000
INT. ON DEBENTURE & LONG TERM DEBT	\$ 21,794	\$ 21,794	\$ 21,794	\$ 21,794	\$ 21,794
PRINCIPAL INSTALLMENTS	\$ 11,003	\$ 11,003	\$ 11,003	\$ 11,003	\$ 11,003
OTHER DEBT CHARGES	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
TRANSFER TO RESERVES	\$ -	\$ -	\$ 25,000	\$ 13,000	\$ 13,000
CONTRIBUTIONS TO CAPITAL	\$ 141,615	\$ 156,930	\$ 26,000	\$ 38,000	\$ 38,000
MISCELLANEOUS	\$ 400	\$ 400	\$ 400	\$ 400	\$ 400
TOTAL SEWER EXPENDITURES	\$ 378,512	\$ 393,827	\$ 292,897	\$ 292,897	\$ 292,897

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 SCHEDULE D

DESCRIPTION	GENERAL OPERATING-CAPITAL					SOURCE OF FUNDS				
	2008	2009	2010	2011	2012	TOTAL	GENERAL REVENUE OR GRANTS	CAPITAL/OPTG RESERVES	TOTAL	
BUILDINGS	183,500	50,000	50,000	40,000	43,000	366,500	266,500	100,000	366,500	
EQUIPMENT	201,246	132,500	309,300	142,500	113,500	899,046	691,900	207,146	899,046	
STREETS	995,207	2,675,499	289,000	256,000	271,000	4,486,706	1,930,399	2,371,107	185,200	4,486,706
TOTAL	1,379,953	2,857,999	648,300	438,500	427,500	5,752,252	2,888,799	2,578,253	285,200	5,752,252
<u>SOURCE OF FUNDS</u>										
GENERAL REVENUE	386,500	1,187,999	448,300	438,500	427,500	2,888,799				
LEASES & OR GRANTS	778,253	1,600,000	200,000	-	-	2,578,253				
CAPITAL/OPTG RESERVES	215,200	70,000	-	-	-	285,200				
TOTAL	1,379,953	2,857,999	648,300	438,500	427,500	5,752,252				

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SCHEDULE E

PLANNED EXPENDITURES DESCRIPTION	WATER CAPITAL FUND					TOTAL	SOURCE OF FUNDS			
	2008	2009	2010	2011	2012		GENERAL REVENUE	DEBT/RESERVES	GRANT	TOTAL
DISTRIBUTION SYSTEM	139,250	914,000	21,000	1,023,000	723,000	2,820,250	450,084	1,700,000	670,166	2,820,250
TOTAL	139,250	914,000	21,000	1,023,000	723,000	2,820,250	450,084	1,700,000	670,166	2,820,250
SOURCE OF FUNDS										
WATER OPERATING	59,084	324,000	21,000	23,000	23,000	450,084				
DEBT/RESERVES	-	-	-	1,000,000	700,000	1,700,000				
GOVERNMENT GRANTS	80,166	590,000	-	-	-	670,166				
TOTAL	139,250	914,000	21,000	1,023,000	723,000	2,820,250				

PLANNED EXPENDITURES DESCRIPTION	SEWER CAPITAL FUND					TOTAL	SOURCE OF FUNDS			
	2008	2009	2010	2011	2012		GENERAL REVENUE	DEBT/RESERVES	GRANT	TOTAL
SEWER MAINS	24,000	19,000	20,000	22,000	22,000	107,000	107,000	-	-	107,000
EQUIPMENT	5,000	5,000	6,000	6,000	6,000	28,000	28,000	-	-	28,000
LIFT STATION	425,685	-	-	-	-	425,685	38,000	-	387,685	425,685
TOTAL	454,685	24,000	26,000	28,000	28,000	560,685	173,000	-	387,685	560,685
SOURCE OF FUNDS										
SEWER OPERATING	67,000	24,000	26,000	28,000	28,000	173,000				
DEBT/RESERVES	-	-	-	-	-	-				
GOVERNMENT GRANTS	387,685	-	-	-	-	387,685				
TOTAL	454,685	24,000	26,000	28,000	28,000	560,685				