

The Burns Lake logo is a dark blue circle containing the words "Burns Lake" in a white, elegant script font. A white wavy line, resembling a stylized lake or path, extends from the end of the word "Lake" and curves around the bottom right of the circle.

*Burns
Lake*

ANNUAL REPORT

2025



Carve **your path**



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Information

The background of the slide is a scenic landscape photograph. It shows a calm body of water in the foreground, reflecting the sky and the surrounding hills. In the middle ground, there are rolling hills covered in dense evergreen forests. In the background, more distant hills or mountains are visible under a cloudy sky. A large, dark rock formation is prominent in the lower right foreground.

We respectfully acknowledge that we are on the unceded ancestral lands of Ts'il Kaz Koh, home to the Wet'suwet'en, Dakelh, and Nadut'en peoples. We honour their deep connection to this land and commit to walking alongside them with respect and care.

MAYOR'S ADDRESS

Mayor Henry Wiebe



As we reflect on the past year, I am proud of what we have accomplished together. Throughout this report, you will

read about investments in housing, infrastructure, economic development, climate action, emergency preparedness, intergovernmental cooperation, and community-to-community partnerships that have strengthened Burns Lake over the past year. While each initiative is significant on its own, Council has never viewed progress simply as completing projects. Together, they tell a much larger story, one guided by a broader vision to build the capacity our community will need to shape our future and seize the opportunities ahead.

Northern British Columbia is entering a period of unprecedented investment in natural resource development, infrastructure, and economic growth. Stretching west from just beyond Burns Lake is a corridor of significant natural resource development that will help shape the future of our region. This community has always been a place where people choose to live, raise their families, build careers, and invest in the future. We now have an opportunity to build on those strengths and expand the role Burns Lake plays throughout northern British Columbia.

I believe Burns Lake has the potential to play a defining role in the future of northern British Columbia. I envision our community becoming a centre for workforce training and education, supporting the skilled trades, professional services, and industries that will help shape the North for generations.

Achieving that vision starts with the work we are doing today. It means ensuring we have the housing to welcome new residents, the infrastructure to support growth, and the municipal services that businesses and families depend upon. It means strengthening relationships with our neighbouring First Nations, collaborating with regional partners, and continuing to advocate for the investments that will allow our community to thrive. It means making deliberate investments that build our capacity and position Burns Lake to seize the opportunities ahead. Above all, it means that what we have accomplished is not a series of isolated achievements, but the building blocks of a stronger, more resilient Burns Lake.

The future will bring both challenges and opportunities, but I am confident Burns Lake is well positioned to meet them. By continuing to invest in our people, our partnerships, and our capacity, we are creating a community that is ready to lead, ready to grow, and ready to serve as a hub for the opportunities that lie ahead.

It has been an honour to serve this community. I extend my sincere appreciation to my fellow members of Council, Village staff, our volunteers, local businesses, neighbouring First Nations, community organizations, and regional partners. Your commitment, collaboration, and belief in our community continue to move Burns Lake forward.

With gratitude,

A stylized blue ink signature of Henry Wiebe.

Henry Wiebe

MAYOR

VILLAGE COUNCIL

The Village of Burns Lake is led by an elected Council composed of a Mayor and four Councillors, each serving a four-year term.

The Council serves as the primary decision-maker for the municipality, holding the authority to govern and manage its legislative and administrative responsibilities.

Through their role as policymakers, Council members provide leadership, set policies, shape the strategic course for the municipality, and determine the budget necessary to address the needs of the Village. Each member represents the Village as a whole, rather than specific geographic areas, and is therefore elected at large by all residents.

The Councillors bring a diverse range of skills and local knowledge, reflecting their strong commitment to serving the interests of all residents. They actively participate in various committees and community initiatives, working collaboratively to address local priorities and foster a vibrant, inclusive environment.

**Councillor
Kristy Bjarnason**



**Councillor
Charlie Rensby**



**Councillor
Darrel Hill**



**Councillor
Kevin White**



CAO'S ADDRESS

Ryan Nitchie



As Chief Administrative Officer for the Village of Burns Lake, we are pleased to present the 2025 Annual Report on behalf of our dedicated municipal team.

First, we acknowledge the dedication and professionalism of the staff team, who continued to advance Council's priorities throughout the year. Their commitment to serving our community—from maintaining critical services and protecting public safety to providing recreation opportunities, welcoming visitors, and supporting essential administrative functions—is commendable.

In 2025, staff and Council worked together to advance several priorities identified in the Strategic Plan. Key initiatives included continued development of the Village Heights subdivision, creation of a Recreational Area Development Plan for the Gowan Road property, completion of the Richmond Loop commercial area, advancement of Burns Lake Venture Corp., exploration of housing opportunities, and continued relationship-building with Ts'il Kaz Koh and Lake Babine Nation. Staff also made significant progress on several important projects, including sewer treatment plant upgrades, Government Street improvements and revitalization, Rod Reid Trail enhancements, and other community focused initiatives.

Council and staff remain focused on the Village's strategic goals, with infrastructure renewal, social and environmental responsibility, and sustainable economic development continuing to serve as guiding priorities. Through strategic grant acquisition, careful use of capital reserves, and ongoing collaboration with regional partners, several major projects will continue to move forward. These include liquid waste management upgrades, renovations to the former fire hall building, the integration of supplemental solar power at the wastewater treatment facility, service extensions into Village Heights, and other priority initiatives.

As we look ahead, we are inspired by the strong sense of civic purpose evident throughout our community. This annual report is more than a summary of operational activity; it reflects the Village's strategic direction, the challenges we have navigated, and the collective efforts of Council, staff, community partners, and residents to strengthen and serve Burns Lake. On behalf of staff, we are privileged to serve the organization at such an important time, and we look forward to continuing our work in partnership with Council, neighbouring First Nation governments, and the broader community as we continue to Carve our Paths together.

Ryan Nitchie
CAO

MUNICIPAL PRIORITIES



2025 Strategic Priorities



Strategic Planning

Three-Year Strategic Plan

Council has developed a Three-Year Strategic Plan to provide a coordinated, long-term direction for the Village of Burns Lake.

The plan establishes a framework for setting priorities, allocating resources, and aligning municipal projects, services, and investments with Council's vision for the community.

It is implemented through annual work plans, departmental activities, and the Village's budget process.

Council reviews the Strategic Plan annually to monitor progress and ensure it remains responsive to changing community needs, emerging challenges, and new opportunities. Progress reviews support transparency and allow Council and the community to assess how municipal initiatives are advancing the Village's objectives.

Implementation is guided by the principles of:

- communication and transparency;
- responsiveness to community needs;
- good governance;
- fiscal responsibility;
- continuous improvement and evidence-based practices; and
- advocacy and partnerships.

Strategic initiatives are coordinated with the Village's Five-Year Financial Plan and proceed when appropriate funding has been approved and is available.

The plan organizes Council's work around four strategic priorities:

- **Economic Development, Invest in Infrastructure**
- **Social Responsibility**
- **Environmental Stewardship & Climate Resilience**

Together, these priorities provide a clear basis for measuring progress and communicating how individual projects contribute to the Village's broader goals.

2025 Strategic Priorities

ECONOMIC DEVELOPMENT

The Village will undertake initiatives that support the development of a strong and diverse economy, including industry, commerce, tourism, and a vibrant downtown.

2025 INITIATIVES AND PROJECTS

2025 Focus

During 2025, Council continued laying the foundation for long-term economic growth by advancing housing-ready land, recreation-based tourism, healthcare recruitment, digital connectivity, downtown vitality, and strategic partnerships. These initiatives strengthen Burns Lake's ability to attract residents, businesses, visitors, and investment while preparing the community to benefit from economic growth occurring throughout Northern British Columbia.

2025 Strategic Priorities

ECONOMIC DEVELOPMENT

2025 Completion Highlights



Village Heights Residential Development

- Subdivision of the first Village Heights housing parcel, awarded the off-site servicing contract, completed deep utility and road-base construction to the development entrance. This work included off-site servicing along Aspen Drive and Third Avenue and created the infrastructure foundation needed to bring new residential land to market.
- Completed the rezoning required for the first phase and continued design and planning for roads, sidewalks, curb and gutter, shallow utilities, and future servicing. Increasing the supply of serviced residential land supports housing construction, workforce attraction, healthcare recruitment, and private investment.

Burns Lake Venture Corporation

- Received approval from the Inspector of Municipalities to establish the Burns Lake Venture Corporation and continued the legal, financial, and organizational work required to make the corporation operational. This provides the Village with an additional tool to support economic diversification, pursue revenue-generating opportunities for community benefit, and strengthen long-term financial sustainability while managing financial and operational risk responsibly.

Gowan Road Community Recreation Project

- Formalized a partnership with Ts'il Kaz Koh and established a Community-to-Community Recreation Committee, with a joint mandate and Terms of Reference to guide the collaborative planning of recreation infrastructure and provide recommendations to both Councils.

2025 Strategic Priorities

ECONOMIC DEVELOPMENT

2025 Completion Highlights



- Secured support from the Burns Lake Community Forest Legacy Fund and engaged TRUE Consulting to prepare a comprehensive Recreation Area Development Plan for the approximately 160-acre Gowan Road property. The plan will assess the feasibility of potential recreation amenities by examining site conditions, servicing requirements, costs, regulatory approvals, operating considerations, and possible development phases before the partners determine how to proceed.
- Work initiated in 2025 included community and stakeholder engagement, site analysis, recreation concepts, golf-course and irrigation design, a water-feasibility assessment and consideration of archaeological, environmental, geotechnical, and hydrological requirements.

Visitor Information Centre and Visitor Services

- Operated the Visitor Information Centre for 1,283 hours and assisted 1,855 visitors with local knowledge, directions, trip planning, recreation information, community services, and recommendations for businesses and attractions throughout the Lakes District.
- Continued providing a welcoming and reliable first point of contact for travellers while gathering visitor-origin and information-request data to better understand visitor interests and inform future tourism marketing.
- Supported the Lakes District Museum by providing consistent access to the Heritage Room and promoting its rotating exhibits, workshops, collections, and cultural programming to residents and visitors.



2025 Strategic Priorities

ECONOMIC DEVELOPMENT

- Expanded opportunities for local artists through the Visitor Centre gift shop, featuring work from 14 artists and connecting visitors with locally created products and cultural experiences.

Tourism Marketing and Digital Communications

- Consolidated the Village's municipal and tourism websites into a single platform and launched the foundational version of the new website. The amalgamation created one central source for municipal information, visitor resources, community events, and local attractions while allowing staff to manage updates directly. Staff continue to develop the site's content, organization, functionality, and visitor resources to create a more comprehensive and user-friendly online presence.
- Created and managed more than 3,000 pieces of content across the Village, Visit Burns Lake, and Burns Lake Camping social-media accounts, contributing to a doubling of the online audience during 2025. The content promoted local businesses, community events, recreation opportunities, visitor services, municipal programs, and emergency information, extending Burns Lake's reach while providing a cost-effective platform for tourism marketing and community communication.
- Continued regional and destination marketing through RideBurns advertising, mountain-bike tourism partnerships, print and digital campaigns, visitor maps and brochures, community storytelling, and collaboration with neighbouring highway communities.

2025 Completion Highlights

- Updated the Community Resource Guide to provide current information about local organizations, healthcare and social services, recreation, education, emergency contacts, and other community resources.



2025 Strategic Priorities

ECONOMIC DEVELOPMENT

2025 Completion Highlights



- Worked with Destination BC on the location and agreement for new Iconics signage to strengthen Burns Lake's visibility and connection to broader provincial destination-marketing initiatives.
- Advertising Initiatives: Supported key regionally focused activities and societies such as the Lakes District Fall Fair, Lakes District Performing and Visual Arts, Chamber of Commerce, Burns Lake Music Society, Babes in Balance, Show 'n' Shine.

Magee House on Boer Mountain

- Completed the second full year of operating Magee House as visitor accommodation, generating net revenue surplus of approximately \$22,000 while maintaining Superhost status, a five-star rating, a 100% response rate, and a zero-cancellation rate. The property accommodated tourists, recreation groups, family gatherings, workers, weddings, and special events, demonstrating how a Village-owned asset can generate revenue while supporting visitor services, recreation tourism, and the local economy.

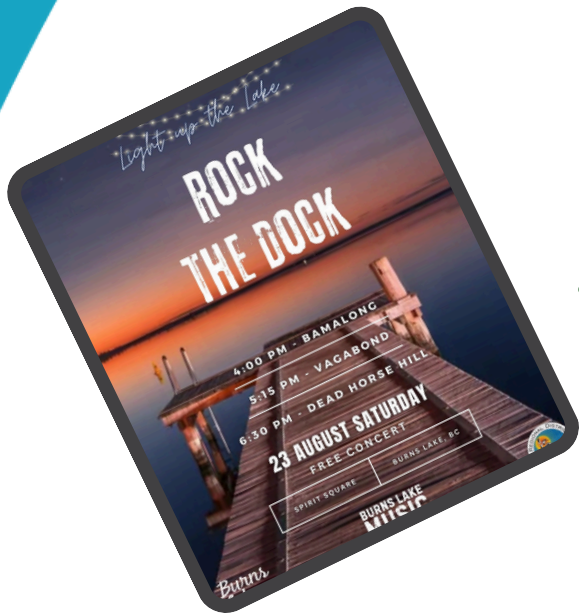
Faces and Places of the Lakes District

- Completed the Faces and Places of the Lakes District campaign, featuring nine local businesses and eight community locations and adding 353 professional photographs to the Village's digital marketing library.
- The campaign created authentic, reusable content that showcases the people, places, businesses, and experiences that distinguish Burns Lake. These assets strengthen future tourism promotion, local business marketing, community storytelling, and investment-attraction efforts.



2025 Strategic Priorities

ECONOMIC DEVELOPMENT



2025 Completion Highlights

Community Events and Destination Development

- Supported and promoted National Indigenous Peoples Day, Canada Day in partnership with the Lakes District Arts Council, the Lakes District Fall Fair, Light Up the Lake, the Pioneer Park Light-Up, and downtown Christmas shopping initiatives. These events created opportunities for residents to gather, attracted visitors, supported local vendors and businesses, and contributed to an active and welcoming community.
- Expanded Light Up the Lake through a partnership with the Burns Lake Music Society to introduce the first Rock the Dock music festival. The event featured local bands, children's activities, food vendors, and an expanded boat parade, creating a new visitor experience and additional opportunities for local participation.
- Supported Burnt Bikes through the Small Neighbourhood Grant to operate a visitor shuttle to the Boer Mountain trail network. The shuttle reduced a transportation barrier for visitors, supported a local recreation business, and strengthened Burns Lake's position as a mountain-biking and outdoor-recreation destination.
- Assisted local organizations and businesses with events and promotional initiatives.

Downtown Vitality and Business Support

- Continued the Business Façade Improvement Program to assist commercial property and business owners with exterior improvements that contribute to a more attractive and welcoming downtown and highway commercial area.

2025 Strategic Priorities

ECONOMIC DEVELOPMENT

2025 Completion Highlights



- Supported new community and tourism initiatives through local partnerships and the Small Neighbourhood Grant program, including the first Trunk or Treat event and the Wild Roots Christmas Market and Festival. These initiatives expanded family-oriented seasonal programming and increased activity in the downtown core.

Healthcare Recruitment and Retention

- Council supported a retention-focused healthcare recruitment program in partnership with Northern Health, the Northern Interior Rural Division of Family Practice, and the Regional District of Bulkley-Nechako.
- The Recruitment and Retention Coordinator worked directly with prospective and incoming healthcare professionals on housing, temporary accommodations, transportation, childcare and schools, spousal employment, community orientation, and access to local services.
- By the end of 2025, Northern Health had confirmed that five new physicians were expected to join the community, with some anticipated to begin practising in 2026. This represented an important improvement in the recruitment pipeline and demonstrated the value of coordinated settlement support.



SERVICES PROVIDED

Teri will be promoting Burns Lake to potential recruits, supporting medical staff to build community connections, helping them settle into life in rural BC and guiding them through the transition of making Burns Lake their home.

Village of Burns Lake
Ph:250-692-7587



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2025 Strategic Priorities

ECONOMIC DEVELOPMENT

2025 Completion Highlights



Digital Connectivity

- Completed the Village's Phase 1 work supporting CityWest's fibre-optic network expansion, while CityWest continued connecting neighbourhoods in phases. Expanded access to reliable high-speed internet supports local businesses, remote work, education, digital services, and household connectivity, strengthening the infrastructure needed to attract residents and investment.

Economic Diversification

- Continued implementation of the 'Chart the Course' economic diversification plan.

Richmond Loop Commercial Development

- Worked collaboratively with the proponent through the Village's planning and development-approval process to develop a comprehensive site design and complete a Development Permit application for the Richmond Loop commercial property.



2025 Strategic Priorities

ECONOMIC DEVELOPMENT

Highlights of the Upcoming 2026 Projects and Initiatives

2026 Focus

In 2026, Council will build on the groundwork completed during 2025 by advancing serviced residential land, completing strategic development plans, strengthening tourism and downtown initiatives, supporting incoming healthcare professionals, and establishing new tools for community economic development.

2025 Strategic Priorities

Highlights of the Upcoming 2026 Projects and Initiatives

Village Heights Construction and Lot Development

- Complete the remaining design, tendering, and construction work for the first phase of Village Heights, including shallow utilities, roads, asphalt, sidewalks, curb, and gutter.
- Prepare the first six serviced residential lots for sale through an open and competitive process, creating opportunities for new home construction and generating proceeds that can be reinvested in future land development.
- Continue construction-ready design and funding efforts for future phases of the Village Heights development, using a phased approach that responds to northern construction conditions and available financial resources.
- Undertake a transportation study to evaluate future road connections, access points, and traffic impacts associated with the continued development of Village Heights.

Burns Lake Venture Corporation

- Advance the formal launch and initial operations of the Burns Lake Venture Corporation, including its governance, business planning, capitalization, and project-development framework, with the longer-term goal of becoming independently funded by 2028.

2025 Strategic Priorities

Highlights of the Upcoming 2026 Projects and Initiatives

Gowan Road Community Recreation Project

- Complete the comprehensive Recreation Area Development Plan and associated technical studies, providing the partners with a coordinated framework for phased development of the property.
- Refine the golf-course design and evaluate complementary recreation, tourism, cultural, and event amenities based on site conditions, servicing requirements, environmental considerations, community input, and long-term operational sustainability.

Magee House Improvements

- Install electrical service in the Magee House barn to expand its potential use for outdoor activities, gatherings, and visitor experiences. The improvement is included in the 2026 budget and can be completed using the property's 2025 operating surplus, allowing the Village to enhance the site without requiring external funding.

Village Boundary Extension

- Advance the municipal boundary-extension process with the Province of British Columbia to incorporate the Gowan Road property within the Village of Burns Lake. Bringing the municipally owned property inside the Village boundary to establish local jurisdiction for land-use planning, permitting, servicing, bylaw administration, and future development.



2025 Strategic Priorities

Highlights of the Upcoming 2026 Projects and Initiatives

ECONOMIC DEVELOPMENT

Tourism Development and Destination Marketing

- Review and update the Village's Tourism Plan to reflect current visitor trends, available assets, community priorities, and opportunities for sustainable destination development.
- Expand the Faces and Places campaign into additional areas of the Lakes District and continue building the Village's library of professional photography, video, and community stories.
- Strengthen the Visit Burns Lake website page through improved visuals, storytelling, visitor itineraries, and targeted digital promotion.
- Continue developing the Visitor Centre artisan gift shop and pursue opportunities for familiarization tours, partnerships with content creators, and regional tourism collaboration.

Community Events and Visitor Experiences

- Build on the success of Light Up the Lake and Rock the Dock by expanding music, family activities, visitor experiences, and promotional content.
- Complete planned improvements to the public boat launch to support community events, recreation access, and visitor use.



2025 Strategic Priorities

Highlights of the Upcoming 2026 Projects and Initiatives

ECONOMIC DEVELOPMENT

Downtown Revitalization and Business Façades

- Continue the redesign and implementation of Downtown Revitalization Phase 3 and maintain the Business Façade Improvement Program. The work will focus on accessible public spaces, pedestrian safety, streetscape improvements, and commercial-building investment to support a vibrant and welcoming downtown.

Healthcare Recruitment and Retention

- Support the arrival, onboarding, and community integration of physicians and associate physicians expected to begin practising in Burns Lake during 2026.
- Continuing to coordinated assistance with housing, transportation, family settlement, schools, childcare, spousal employment, and community connections for all medical professionals new to the community.
- The program will continue to develop relationships with prospective candidates, medical learners, locums, and training programs to sustain recruitment momentum and improve the long-term retention of healthcare professionals.

Regional Workforce Development and Economic Diversification

- Advocate with the Province, the College of New Caledonia, other post-secondary institutions, industry, and regional partners to expand access to skills training and education in Burns Lake.

2025 Strategic Priorities

INFRASTRUCTURE

The Village will engage in good government that is financially sustainable and invests in infrastructure to service the community.

2025 INITIATIVES AND PROJECTS

2025 Focus

During 2025, Council continued renewing the core systems that residents and businesses rely on each day. Work focused on wastewater treatment, water-system reliability, transportation safety, long-term asset planning, and the replacement of aging equipment. By coordinating construction, using external funding and reserves responsibly, and completing technical work before major capital decisions, the Village advanced essential infrastructure while protecting the community's limited tax base.

INFRASTRUCTURE

Government Street Active Transportation – Phase 2



- Completed the second phase of the Government Street Active Transportation project on time and within budget. The coordinated project upgraded underground water connections and delivered wider sidewalks, new curb ramps, improved crosswalks, traffic-calming measures, and multi-use connections to homes, parks, and the downtown.



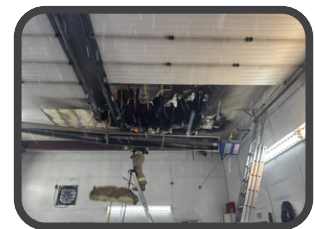
- Combining utility work with surface improvements reduced the need for future excavation and disruption. The completed corridor improves pedestrian safety, accessibility, and mobility while extending the useful life of municipal infrastructure.

Wastewater Treatment and Lagoon Upgrades

- Advanced the final phase of the multi-year wastewater treatment upgrade by commissioning the new Lagoon Blower House and its mechanical, electrical, control, and aeration systems. The Village also installed a new water line beneath the creek to serve the future ultraviolet-treatment building and awarded the building contract. These improvements modernize a critical regional system, improve treatment reliability, and support responsible service delivery for the Village and neighbouring communities.

Public Works yard Building Repair

- Completed repairs to the Public Works building following damage caused by a fire. Restoring the facility protected an important municipal asset and ensured Public Works could continue operating from a safe and functional building.



2025 Completion Highlights

INFRASTRUCTURE

Public Water Fill Station

- Installed an automated, metered public water fill station in partnership with the Regional District of Bulkley-Nechako. The facility gives rural residents dependable access to treated drinking water without relying on municipal staff availability, improving regional water security while creating a more efficient and accountable service.



Water-System Reliability and Planning

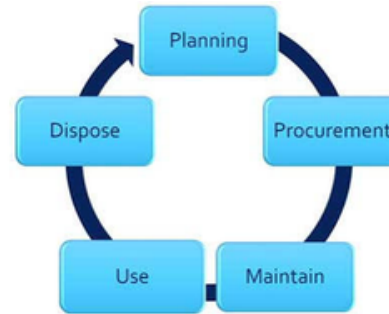
- Completed a system-wide assessment and testing of municipal water valves, including work at the Government Street and Gilgan Street intersection, to identify maintenance and replacement priorities. Reliable isolation valves reduce service interruptions during repairs and support water-system operation and fire-flow performance.
- Secured funding and initiated the engineering work required to develop a comprehensive Water Master Plan. The plan will assess system capacity, condition, and future servicing requirements, providing the technical basis for prioritizing upgrades and supporting future housing and community growth.

Pioneer Main Lift Station Replacement Planning

- Completed the feasibility and preliminary engineering work needed to prepare for replacement of the aging Pioneer Main Lift Station, including geotechnical investigation, site and land-acquisition work, repairs to the existing station, and development of an engineered project design.

INFRASTRUCTURE

2025 Completion Highlights



Asset Management – Phase 2

Began the second phase of the Village’s Asset Management Program in September 2025, focusing on a risk framework and levels-of-service framework. This work will help reliably determine infrastructure condition, service expectations, lifecycle risks, and long-term costs so that capital decisions can be prioritized transparently and incorporated into future budgets.

Garbage Truck Procurement



Completed the procurement process and placed an order for a new garbage collection truck to replace aging equipment. Planning the replacement through the dedicated equipment reserve and user-fee-supported service protects reliable curbside collection while reducing the risk of escalating maintenance costs and unplanned service interruptions.

Road, Parking, and Drainage Improvements



Improved drainage, regraded, and repaved the Lakeside Multiplex and arena parking area, and completed sidewalk and paving work near the Government Street and Gilgan Street intersection. These projects corrected deteriorated surfaces and drainage concerns, improved access to community facilities, and extended the service life of public assets.



2025 Strategic Priorities

INFRASTRUCTURE

Highlights of the Upcoming 2026 Projects and Initiatives

2026 Focus

In 2026, Council will build on the engineering, procurement, and construction work completed in 2025 by finishing major wastewater improvements, advancing replacement of the Pioneer Main Lift Station, completing infrastructure-planning tools, and continuing targeted renewal of roads, utilities, and equipment. Projects will proceed through the approved financial plan and available external funding, with an emphasis on reliability, lifecycle value, and coordinated construction.

2025 Strategic Priorities

Highlights of the Upcoming 2026 Projects and Initiatives

INFRASTRUCTURE

Complete the Wastewater Treatment Upgrade

- Complete the remaining wastewater-treatment work, including construction of the ultraviolet-treatment facility, lagoon-cell improvements, removal of remaining sludge from the site, fencing, and final cleanup. Completing the multi-year project will strengthen treatment performance, protect public health and the environment, and improve the long-term reliability of a critical regional service.

Pioneer Main Lift Station Replacement

- Advance final design, land acquisition, approvals, and construction of the replacement Pioneer Main Lift Station, subject to the confirmed project scope and available funding. Replacing the aging station will reduce the risk of failure, improve operational reliability, and protect the wastewater service relied upon by the Village and neighbouring First Nations communities.

Water Master Plan and Priority Water Upgrades

- Complete the Water Master Plan and use its findings to identify capacity constraints, condition risks, and priority improvements within the water system. Integrating the plan with asset management and capital budgeting will help Council direct limited resources to the projects that provide the greatest service, public-health, fire-protection, and growth benefits.
- Continue replacing or repairing priority water valves and other water infrastructure identified through the 2025 testing program. This work will improve the Village's ability to isolate sections of the system during repairs and reduce the number of properties affected by future service interruptions.



2025 Strategic Priorities

Highlights of the Upcoming 2026 Projects and Initiatives

INFRASTRUCTURE

Asset Management Implementation

- Complete Phase 2 of the Asset Management Program and begin incorporating the risk and levels-of-service frameworks into budget and capital-planning decisions. Staff training and integration with the Five-Year Financial Plan will support consistent, evidence-based decisions about maintaining, renewing, and replacing municipal assets.

Roads and Active Transportation

- Continue road rehabilitation and active-transportation improvements on a priority basis, coordinating surface work with underground utility needs wherever practical. This approach improves safety and accessibility, extends asset life, and avoids the cost and disruption of repeatedly excavating the same corridor.
- Implement crosswalk safety enhancements at priority locations throughout the community.

Garbage Truck Delivery

- Receive and place the new garbage collection truck into service following the procurement completed in 2025. The replacement will improve the reliability of curbside collection and reduce dependence on increasingly costly repairs to aging equipment.

2025 Strategic Priorities

SOCIAL RESPONSIBILITY

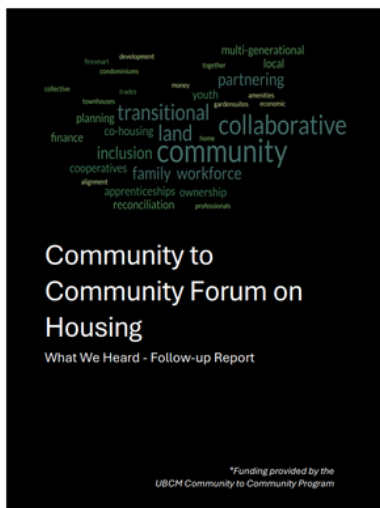
The Village will exercise social responsibility by supporting housing inventory for the community's diverse population, and recreational opportunities that improve quality of life.

2025 INITIATIVES AND PROJECTS

2025 Focus

During 2025, Council invested in the conditions that help people live well in Burns Lake: diverse housing opportunities, accessible recreation, community safety, and stronger relationships among local governments and First Nations. The Village combined direct service delivery with partnership-based planning so that programs and facilities could respond to residents of different ages, abilities, household circumstances, and cultural backgrounds.

SOCIAL RESPONSIBILITY



2025 Completion Highlights

Community-to-Community Housing Forum

- Hosted a Community-to-Community Housing Forum with Ts'il Kaz Koh and Lake Babine Nation to identify shared housing needs, development barriers, and opportunities for regional collaboration. The resulting What We Heard Report identified workforce, seniors', accessible, affordable, culturally appropriate, and climate-resilient housing as common priorities.
- The forum recommended coordinated planning, joint funding applications, identification of serviceable land, and continued intergovernmental collaboration. Establishing this shared evidence base strengthened relationships and created a practical foundation for pursuing housing solutions that serve the region's diverse population.

Burns Lake Housing Enhancement Society

- Advanced the preliminary work required for a proposed grant funded multi-unit housing development through the Burns Lake Housing Enhancement Society, including site and servicing analysis, concept development, accessibility considerations, cost and operating work, and preparation of a provincial funding application. Although the provincial funding stream was discontinued before the application was decided, the completed pre-development work remains valuable and can be adapted to future housing opportunities.

SOCIAL RESPONSIBILITY

2025 Completion Highlights

Recreation Programs and Participation

- Delivered recreation programs for children, youth, adults, and families through municipal staff, contracted instructors, and community-sport partnerships.
- The summer day camp filled 709 participant-days, a new program record.
- Learn-to-skate, Pro-D camps, fitness, dance, yoga, martial arts, and other contractor-led recreation programs recorded 438 registrations and 1,121 drop-in participations across 107 classes and program sets, for a combined total of 1,559 program participations.
- Recorded 4,527 hours of facility use, an increase of 27% over the previous year, including substantial growth in arena, squash-court, curling-rink, and climbing-wall bookings. Increased use demonstrates the importance of accessible municipal facilities and programming to community health, social connection, and quality of life.



2025 Completion Highlights



Recreation Facility and Equipment Improvements

- Completed targeted improvements at recreation facilities, including arena parking-lot paving and drainage, a curling-rink heat pump, replacement curling exits, refreshed fitness equipment, dance mirrors, and basketball nets. These projects addressed safety, condition, energy use, and program needs while extending the usefulness of existing community assets.
- Added a 15-passenger recreation van to improve the department's ability to transport participants, equipment, and program supplies. The vehicle expands options for off-site and outdoor programming and helps reduce transportation barriers to participation.

Rod Reid Trail Improvements



- Completed improvements to the Rod Reid Trail using external funding, including trail-surface and drainage work, updated signage, and trail markers. The upgrades made the trail easier to navigate and more comfortable to use, preserving a well-used outdoor space that supports walking, recreation, and connection with the natural environment.

2025 Completion Highlights



Community Safety and Protective Services

- Maintained a strong volunteer fire department with 25 active members at year-end and six new recruits beginning orientation and basic training. Members contributed approximately 8,500 hours to emergency response, training, prevention, and public education, sustaining an essential service for the Village and surrounding area.
- Delivered more than 100 regular training sessions and specialized instruction in rapid intervention, vehicle extrication, wildland fire response, forcible entry, and LNG/LPG incidents. Ongoing training improves responder safety and ensures the department is prepared for the varied emergencies that occur in a rural regional-service area.



Bylaw Services and Community Standards

- Updated or developed five bylaws, responded to 81 bylaw complaints, and continued working with the Regional District of Bulkley-Nechako to prepare for ticket adjudication. Strengthening the enforcement framework supports fair and consistent responses to animal, parking, property-maintenance, zoning, and other concerns that affect public safety and neighbourhood quality of life.

Council Advocacy and Community Support in 2025

SOCIAL RESPONSIBILITY

Council provided letters of support for funding applications submitted by the:

- Lakes District Senior Citizen Housing Association
- Fall Fair Association,
- Omineca Ski Club.
- Lakes District Airport Society's applications for an Airport Master Plan and runway-maintenance equipment

These actions helped local organizations demonstrate municipal support and pursue external funding for housing, community events, outdoor recreation, transportation infrastructure, and regional services that contribute to quality of life and economic activity.

Council advocated for affordability, food security, and equitable access to healthcare by:

- Requesting continued and expanded investment in the BC Farmers' Market Nutrition Coupon Program
- Raising concerns about the effect of proposed Pacific Northern Gas rate increases on residents
- Address emergency-department closures and healthcare access in the Lakes District
- Supported the establishment of a Northern British Columbia blood and plasma donor centre in Prince George.

These actions ensured that the needs of rural and northern residents were communicated to the provincial government, Northern Health, and regional local-government partners.

- **Council advocated against** Bill M216, the proposed Professional Reliance Act, because of concerns about reduced municipal oversight of technical submissions, increased municipal liability, and potential impacts on community-specific planning, public safety, and responsible development decisions.



2025 Completion Highlights

Council Advocacy and Community Support

SOCIAL RESPONSIBILITY

Provincial Advocacy at UBCM

- Council met with provincial ministers at the 2025 UBCM Convention to advocate for infrastructure funding that enables housing development, resolution of the Highway 16 access constraints, and forestry policies that prioritize local processing, community participation in forest stewardship, and long-term economic stability in resource-dependent communities. These meetings provided Council with an opportunity to present Burns Lake's priorities directly to provincial decision-makers and seek action on issues that cannot be resolved by the municipality alone.

2025 Strategic Priorities

SOCIAL RESPONSIBILITY

Highlights of the Upcoming 2026 Projects and Initiatives

2026 Focus

In 2026, Council will use the information gathered through housing, recreation, and facility-planning work to identify practical next steps. Priorities include regional housing collaboration, responsible planning for aging recreation infrastructure, targeted improvements to parks and facilities, accessibility, and continued delivery of programs and protective services that support an inclusive and connected community.

2025 Strategic Priorities

Highlights of the Upcoming 2026 Projects and Initiatives

SOCIAL RESPONSIBILITY

Recreation Facilities Feasibility Study

- Undertake a comprehensive feasibility study of Village recreation facilities using Resource Benefits Alliance funding. The study will assess facility condition, accessibility, lifecycle needs, program capacity, community priorities, and options for refurbishment or replacement, giving Council the evidence needed to establish a responsible long-term investment plan.

Follow-up Community-to-Community Housing Forum

- Host a follow-up Community-to-Community Housing Forum with Ts'il Kaz Koh and Lake Babine Nation using grant funding secured in 2025. The gathering will build on the priorities identified through the 2025 forum, support cultural learning, and advance collaborative approaches to housing planning, project development, and future funding opportunities.

Regional Housing Funding Opportunities

- Work with neighbouring communities and housing organizations to explore a coordinated regional application to suitable federal housing programs. Bringing together the pre-development work completed for several smaller projects may create a stronger regional case, improve project scale, and preserve work that could not proceed when provincial funding was discontinued.



2025 Strategic Priorities

Highlights of the Upcoming 2026 Projects and Initiatives

SOCIAL RESPONSIBILITY

Parks, Trails, and Recreation Improvements

- Continue practical improvements identified through the Recreation and Parks Master Plan and facility assessments, including the next phase of Rod Reid Trail upgrades, skate-park repairs, volleyball-court sand, Spirit Square lighting, curling-rink storage-roof work, overflow parking, and boat-launch improvements, subject to final budgets and any required external funding. These projects will improve safety, accessibility, program capacity, and the quality of community recreation spaces.

Accessible and Inclusive Services

- Continue participating in regional accessibility planning and incorporate accessibility improvements into municipal projects wherever practical. Applying an accessibility lens to existing facilities, new construction, communications, and service delivery helps remove barriers and supports fuller participation in community life.

2025 Strategic Priorities

ENVIRONMENT

The Village will provide responsible environmental stewardship and mitigate wildfire risk

2025 INITIATIVES AND PROJECTS

2025 Focus

During 2025, Council strengthened the Village's ability to prepare for emergencies, reduce wildfire risk, conserve resources, and improve the environmental performance of municipal operations. The year's work combined long-range risk planning with practical investments in emergency response, water conservation, energy efficiency, and resilient infrastructure.

2025 Completion Highlights

ENVIRONMENT



Community Wildfire Resiliency Plan

- Engaged Forsite Consulting and completed an updated Community Wildfire Resiliency Plan with input from local subject-matter experts. The plan evaluates local wildfire risk and identifies prioritized actions related to FireSmart practices, vegetation management, emergency planning, interagency cooperation, critical infrastructure, and public education.
- The completed plan identified 39 high- or very-high-priority actions, with 11 already underway or being addressed by staff. Establishing a current, evidence-based implementation framework positions the Village to direct resources to the highest risks and pursue available funding for future mitigation work.

Structure Protection Unit

- Added a dedicated Structure Protection Unit trailer and equipment to strengthen local response capacity during interface-wildfire events. The mobile unit allows equipment to be deployed where it is needed to help protect buildings and critical assets, improving preparedness as wildfire conditions become more frequent and complex.

ENVIRONMENT

Emergency Support Services Agreement

- Approved a new Emergency Support Services Agreement to formalize the arrangements for assisting residents displaced by emergencies. The agreement clarifies responsibilities and strengthens coordination so trained personnel and essential supports can be mobilized effectively when needed, improving the community's capacity to respond to fires, floods, and other emergencies.

Emergency Training and Regional Preparedness

- Participated in specialized emergency training and a large-scale regional airport exercise involving more than 300 participants. The exercise provided practical experience in multi-agency coordination and complex incident response, strengthening relationships and preparedness that can be applied during emergencies affecting Burns Lake and the wider region.



ENVIRONMENT



Water Conservation

- Adopted a new Water Conservation Bylaw to establish a clearer framework for managing water use during seasonal demand, drought, or system constraints. The bylaw supports responsible use of treated water and gives the Village a practical tool to protect system capacity and long-term water security.

Energy-Efficient Recreation Improvements

- Installed a heat pump at the curling rink and continued planning for larger greenhouse-gas-reduction improvements at the arena and multiplex. Investing in energy-efficient systems reduces operating emissions and utility costs while supporting the long-term sustainability of heavily used community facilities.

Regional Air-Quality Planning

- Provided financial support to the Bulkley Valley–Lakes District Airshed Management Society for regional air-quality planning. Supporting coordinated monitoring and planning helps the Village participate in evidence-based approaches to protecting public health and environmental quality across the airshed.

2025 Strategic Priorities

ENVIRONMENT

Highlights of the Upcoming 2026 Projects and Initiatives

2026 Focus

In 2026, Council will move from planning toward prioritized implementation of wildfire-resilience, emergency-preparedness, and emissions-reduction initiatives. The Village will also continue investigating climate-related risks to infrastructure and public spaces while using partnerships and external funding to make resilience work achievable for a small community.

Highlights of the Upcoming 2026 Projects and Initiatives

ENVIRONMENT

Community Wildfire Resiliency Plan Implementation

- Prioritize the Community Wildfire Resiliency Plan's recommendations and develop short-, medium, and long-term implementation options, including costs, staffing needs, partnerships, and grant opportunities. A phased approach will allow Council to address the highest risks first while integrating mitigation work into future budgets and operational plans.
- Continue participating in regional FireSmart initiatives and evaluate resources for public education, property-level participation, and coordination of fuel-management and vegetation-treatment projects. Community participation is essential because wildfire resilience depends on coordinated action across public and private lands.

Emergency Operations and Regional Coordination

- Invest in Emergency Operations Centre training and exercises for staff and pursue closer collaboration with the Regional District of Bulkley-Nechako. Building shared procedures, trained personnel, and interoperable communications will improve coordination and decision-making during emergencies that cross jurisdictional boundaries.
- Implement the new Emergency Support Services Agreement and maintain trained volunteer capacity to assist residents displaced by emergencies. Operationalizing the agreement ensures the governance work completed in 2025 translates into timely, coordinated support when an incident occurs.

Highlights of the Upcoming 2026 Projects and Initiatives

ENVIRONMENT

Arena Greenhouse-Gas Reduction Project

- Advance the grant-dependent arena greenhouse-gas-reduction project, including heat recovery from the ice plant and replacement of aging heating, ventilation, dehumidification, and air-handling equipment. If funded, the project is expected to substantially reduce facility emissions and operating costs while replacing systems nearing the end of their service life.

Sauls Creek and Eveneshen Trail Resilience

- Investigate options to address concerns along Sauls Creek and the Eveneshen Trail related to flooding, erosion, wildfire risk, public safety, and active transportation. Coordinating these considerations will help the Village identify solutions that protect infrastructure and natural features while maintaining safe community access.

Waste Reduction and Water Conservation

- Promote recycling and water conservation and examine the feasibility of improved recycling services, including potential curbside options. Reducing waste and treated-water demand supports environmental stewardship while helping manage the long-term operating demands placed on municipal systems.

2025 BUDGET GUIDE

The Village has two types of budget expenses: Operating and Capital

OPERATING

The municipal operating budget outlines the annual costs required to deliver day-to-day services to the community, including funding for services such as water, sewer, roads, fire protection, waste management, supplies, general government, tourism, recreation, and employee wages and benefits.

CAPITAL

The Capital Budget funds long-term infrastructure investments and major projects, including one-time investments in equipment to maintain, upgrade, or expand municipal assets.





2025 BUDGETS

WHERE YOUR TAX DOLLARS GO

Supports Strategic Priorities

- Aligns with Council's goals and priorities to maintain quality of life and community infrastructure.

Includes Wages and Supplies

- Covers staff salaries, supplies, utilities, insurance, and contractual services needed to run municipal operations.

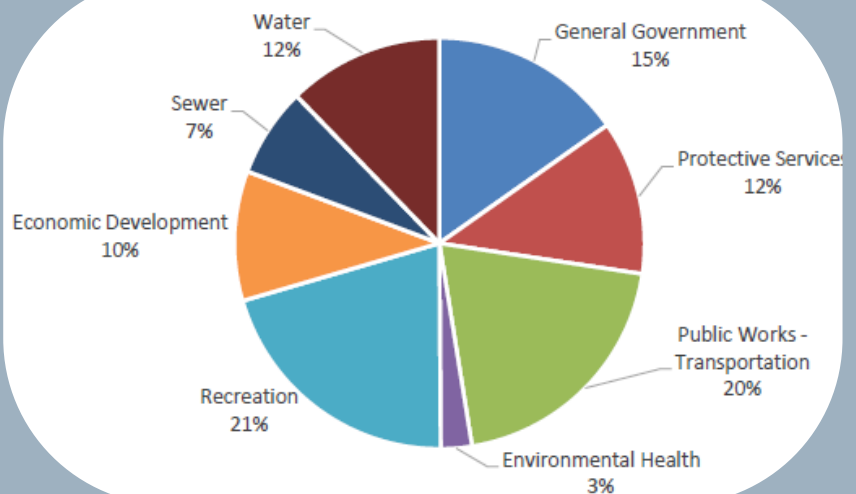
Service Delivery Focused

- Ensures consistent delivery of public services that meet community expectations and regulatory requirements.

Funded Primarily by Property Taxes

- The majority of operating revenue comes from property taxes, user fees, and government grants.

OPERATING EXPENSES PER DEPARTMENT





BUDGET PROCESS

ANNUAL FINANCIAL PLANNING STAGES AND REQUIREMENTS

Under the
*Community
Charter*
Council **Must**

Prepare a five-
year financial
plan and adopt
a Five-Year
Financial Plan
Bylaw

AND

Review the
revenue needs
and adopt a
Tax Rate
Bylaw

The five-year requirement prompts municipal Councils to assess the long-term effects of today's decisions.

Prepare	• Departments prepare Operating and Capital budgets • Financial Planning staff review budgets with each department once submitted
EVALUATE	• Over several days Council reviews and considers all aspects of the proposed budgets • The Village conducts public engagement • Council considers public feedback
ADOPT	• Provisional approval for the Operating & Capital Budget • Council adopts the Five-Year Financial Plan and Tax Rates Bylaw prior to May 15

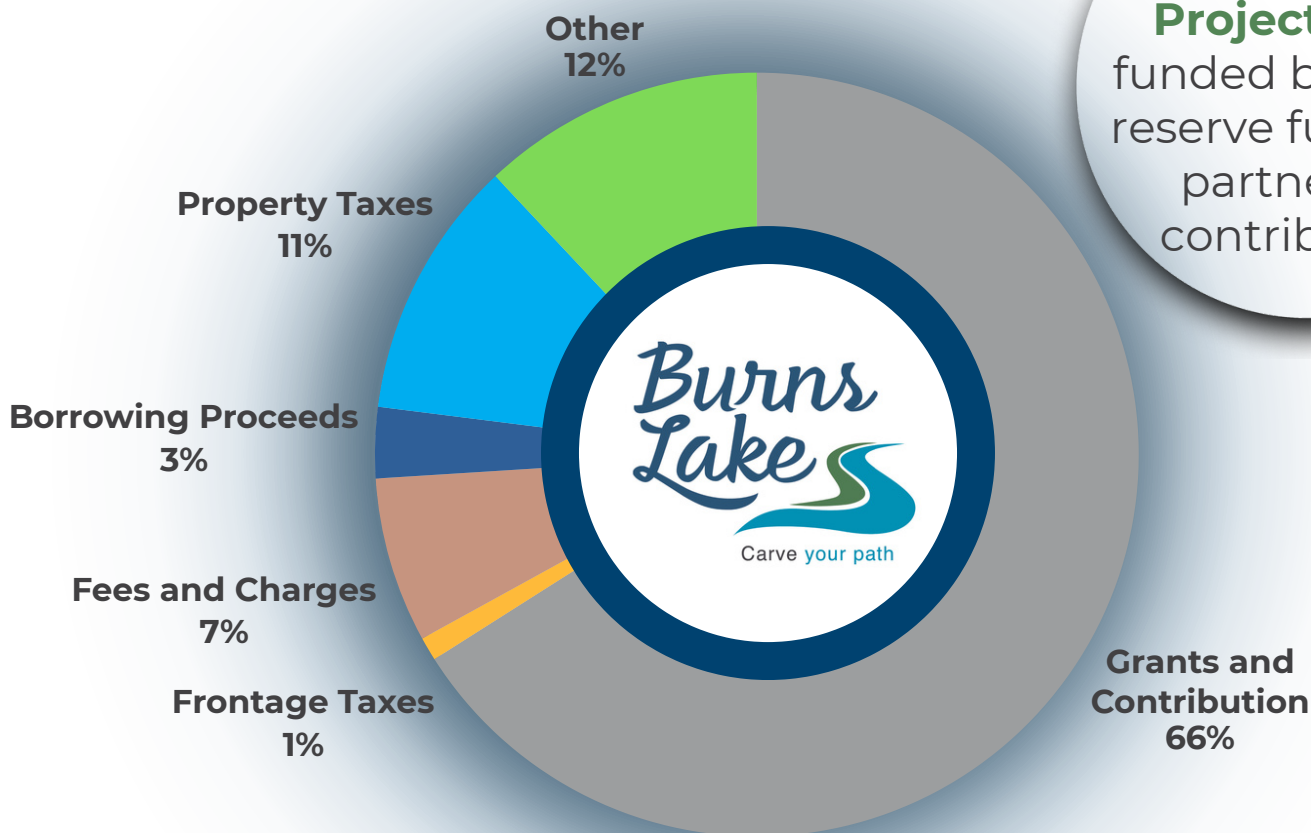


Village staff are involved in the budget year-round — drafting, presenting, amending, and monitoring it.



VILLAGE SERVICES

Revenue by Funding Source



2025 Capital Projects were funded by grants, reserve funds and partnership contributions

The Village of Burns Lake's property tax revenue accounts for **11%** of all revenue used to support Village services, including wages and daily operations.

The frontage tax is based on a property's measured boundary along utility lines and helps fund services like water, sewer, drainage, and roads.



PROPERTY TAXES

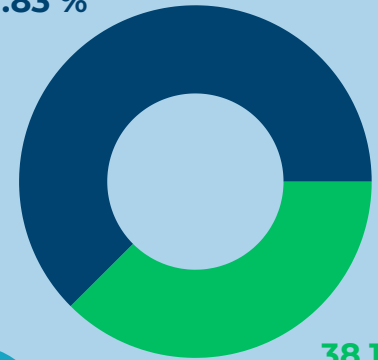
Residential Property Tax Split

Taxes are calculated by dividing the assessed value of your property (determined by BC Assessment) by 1,000 and then multiplying that by the current tax rate (set by the Village) for your **property class**.

Property Taxes Collected

Municipal Services

61.83 %



38.17 %

Other Government Bodies

2024 PROPERTY TAX NOTICE



The Corporation of

The Village of Burns Lake

Box 570, Burns Lake, B.C. V0J 1E0
Phone: (250) 692-7587 Fax: (250) 692-3059

Jurisdiction: 506 Roll: 00000.000
Civic Address: Village of Burns Lake
Legal Desc: Plan: PRP8740 Lot: 4 Block:
DL#: 1886
EXC ANY PORTION OF THE SRW OF THE DOMINION TELEGRAPH LINE, HAVING A WIDTH OF 100 FT WHICH MAY LIE WITHIN THE

Mortgage Code:
Mortgage Name:

RESIDENT A
PO BOX 0000
BURNS LAKE BC V0J 1E0

DUE DATE
July 2, 2025

Penalties & Interest
10% Penalty on taxes unpaid after
July 2, 2025. Interest on arrears
and delinquent calculated to
July 2, 2025.

If the property has been sold, please forward this notice to the purchaser.

		Taxable Value	Rate	Amount
SCHOOL - RESIDENTIAL	01	235,300	2.663700	626.77
POLICE - RESIDENTIAL	01	235,300	0.349600	82.26
ARENA/LIB/TV/MUS/911 - RESIDE	01	235,300	0.854710	130.77
B.C.A.A. - RESIDENTIAL	01	235,300	0.035700	8.40
GENERAL - RESIDENTIAL	01	235,300	5.964850	1,403.53
HOSPITAL - RESIDENTIAL	01	235,300	1.136490	267.42
M.F.A. - RESIDENTIAL	01	235,300	0.000200	0.05
REGIONAL - RESIDENTIAL	01	235,300	0.745210	175.35
Total Current Taxes				2,694.55

Payment Information

Payment can be made:
• By mail or in person at the Village Office.
• Online at CIBC, Royal Bank or Bulkley Valley Credit Union websites.
• On our website burnslake.ca, by credit card (fees apply).
If taxes are paid through your mortgage, the Home Owner Grant claim must still be made. Payment or grant claim not received by the penalty date is subject to a 10% penalty. Cheques post dated to July 2, 2025 will be accepted. Payments in any form must be received by the due date. Please allow sufficient lead time for mail and online payments. Post marks on mailed remittances will not be considered as date of payment.

Please keep in mind that not all the charges on your property tax notices are within the Village's control. The Village is required to collect those taxes on behalf of the other agencies.

Pay A, B, or C	A. Not Eligible for Grant	B. Eligible and Under 65	C. Eligible 65 and Over
Basic Provincial School Levy	626.77	626.77	626.77
Less Home Owner Grant	0.00	626.77	626.77
Net School Taxes	626.77	0.00	0.00
General Municipal & Other Taxes	2,067.78	2,067.78	2,067.78
Local Services Taxes	0.00	0.00	0.00
Less Residual Home Owner Grant	0.00	143.23	418.23
Total Current Taxes	2,694.55	1,924.55	1,649.55
Arrears (including interest to July 02, 2025)	0.00	0.00	0.00
Delinquent (including interest to July 02, 2025)	0.00	0.00	0.00
Adjustments / Penalty	0.00	0.00	0.00
Less Prepayments (including interest)	0.00	0.00	0.00
Total Amount Due July 02, 2024	2,694.55	1,924.55	1,649.55

SEE REVERSE SIDE FOR IMPORTANT EXPLANATORY NOTES

Enter amount paid:

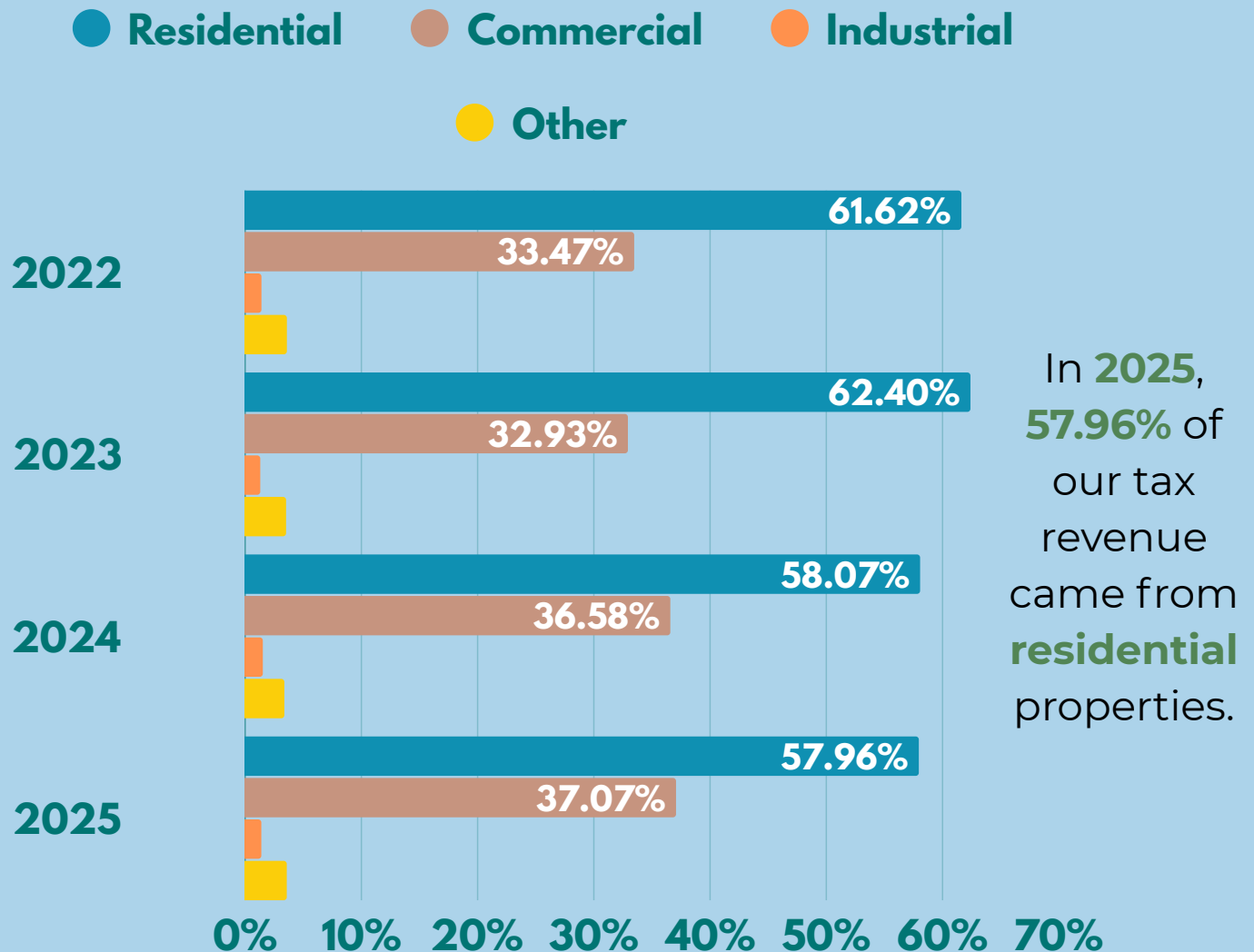


Stuart-Nechako Regional Hospital District



PROPERTY TAXES

Tax Distribution by Property Class



In British Columbia, the BC Assessment Authority is responsible for determining the property tax class (also called the assessment class) for each property.



BUDGET OPTIONS

Key Strategies the Village can use to offset tax increases:

Revenue opportunities are limited by the Community Charter, and may require capital investments.

GENERATE NON-TAX REVENUES

EXAMPLES

USER FEES

- Unlike taxes, which fund services broadly, user fees are direct payments for services used such as recreation programs, facility rentals, permits

LEVERAGE ASSETS

- Negotiate Revenue-sharing agreements, such as Burns Lake Community Forest
- Use resources and current assets to apply for grants and no-interest loans

The Village uses value as a consideration for expenses as cost alone may result in higher long term costs

CONTROL EXPENDITURES

ECONOMIES OF SCALE

- Controlling expenditures through shared services and efficiencies
- Partnerships transfer or reduce the financial risk.

ALTERNATIVE PROVIDERS

- While certain services can be effectively contracted out, others must remain in-house to ensure service standards are upheld.

What is a reasonable or sustainable level of service? What level do you actually need versus the level that you want?

ADJUSTED SERVICE LEVELS

SHARED SERVICES

- Some trail maintenance is a partnership, such as Rod Reid Trail
- Facility maintenance can be shared with other local governments

REDUCE SERVICES

- Which services does the Village adjust? Can everyone agree?
- Our residents generally expect the same services as service levels available in neighbouring communities.



Community Services

Under the *Community Charter*, the Village Council is responsible for providing services and laws that benefit the community.

This mandate is advanced through the delivery of essential, priority, and support services.

CLEAN WATER AND SANITATION



ESSENTIAL SERVICES

Protective Services • Water • Sewer • Garbage • Roads • Cemetery

Services that support the health and safety of the residents and are foundational to daily community life

GOOD HEALTH AND WELL-BEING



PRIORITY SERVICES

Parks • Recreation • Library • Bylaw Enforcement • Licensing & Permitting • Arts • Culture • Heritage • Planning • Environment, tourism • Economic Development

Defined by local priorities and values and guided by Council's strategic direction

SUSTAINABLE COMMUNITIES



SUPPORT SERVICES

Administration • Finance • Human Resources • Payroll • Legislative Services • Information Technology • Tax Collection

The internal functions and departments that enable a municipality to deliver all services effectively



Understanding Permissive Tax Exemptions

A Permissive Tax Exemption is a provision under Section 224 of the Community Charter (BC) that allows municipal councils to exempt certain properties from property taxation. Unlike statutory exemptions (which are automatic under law), permissive exemptions are discretionary and require a municipal bylaw.

Council has granted exemptions from municipal property taxes, as per the Community Charter, for the following purposes:

Land & improvements surrounding a statutorily exempt building for public worship.

Land the Village leases from others such as Kinnette Park

Properties owned by a Not-for-Profit who serves to enhance the Community Well-Being

Organizations that own property for which a permissive exemption has been provided must still:

Continue to pay municipal fees and parcel taxes for water, sewer and solid waste.



Permissive Tax Exemptions

These properties are granted a Permissive Tax Exemption under the Village of Burns Lake's Permissive Tax Exemption Bylaw No. 1026, 2020 or the Permissive Tax Exemption Amendment Bylaw No. 1099, 2025



\$1,978.87

BLD Health Care Auxiliary

\$4,626.03

BL Christian Supportive Society

\$974.06

St Pauls United Church

\$1,233.43

Fire Place Church



\$4,380.58

Lakes District Family Enhancement



Permissive Tax Exemptions



Carve your path.

\$1,366.08

Lakes District Film Society

\$1,833.16

Royal Canadian Legion
Branch # 50

\$3,275.90

Pentecostal Assemblies

\$3,592.15

Elizabeth Fry Society

\$3,520.34

Roman Catholic Episcopal





AUDITED FINANCIAL STATEMENTS

The Statement of Financial
Information and the Consolidated
Financial Statements can be found
in the following pages.

The Corporation of the Village of Burns Lake

2025 Statement of Financial Information



The Corporation of the Village of Burns Lake

2025 Statement of Financial Information

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The Corporation of the Village of Burns Lake

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Village of Burns Lake Mayor and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The corporation's management has the responsibility for assessing the management systems and practices of the corporation.

The external auditors, Beswick Hildebrant Lund CPA, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *Community Charter*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Corporation of the Village of Burns Lake

(signature)

Name: Charles Hamilton

Title: Acting Director of Finance

Date: _____, 2026

Prepared pursuant to Financial Information Regulation, Schedule 1, section 9

Schedule of Guarantee and Indemnity Agreements

FIR, Schedule 1, section 5

The Village of Burns Lake has not given any guarantees or indemnities und the *Guarantees and Indemnities Regulation*.

Schedule of Remuneration and Expenses

FIR, Schedule 1, section 6

Elected Officials:

Elected Official	Position	Remuneration (\$)	Expenses (\$)
Wiebe, Henry	Mayor	35,169.73	8,187.98
Bjarnason, Kristy	Councillor	14,414.60	7,733.46
Hill, Darrell	Councillor	12,979.60	1,194.04
Rensby, Charles	Councillor	13,954.60	6,205.14
White, Kevin	Councillor	13,719.60	3,141.67
Total Council Remuneration and Expenses		90,238.13	26,462.29

Other Employees:

Employee	Position	Remuneration (\$)	Expenses (\$)
Abietkoff, Bradly	Truck Driver	77,013.59	-
Anderson, Pamela	Director of Finance	111,131.83	7,812.47
Bjorgan, Kurtis	Truck Driver	77,617.11	-
Chalmers, Kenneth	Bylaw Enforcement Officer	83,467.65	1,696.03
Currie, Laina	Deputy Corporate Officer	82,140.66	6,673.30
Currie, Robert	Recreation Facility Foreman	89,901.33	239.96
Harms, Chris	Working Foreman / Utility Worker Level II	170,474.28	1,879.72
Hiebert, Richard	Equipment Foreman	125,363.07	675.48
Jones, Lewis	Director of Recreation	101,343.61	4,347.65
Krause, Robert	Director of Protective Services	117,250.00	2,093.25
Miller, Nolan	Equipment Operator Level 1	82,456.64	134.82
Nitchie, Ryan	Chief Administrative Officer	97,511.95	14,679.91
Perry, Eoghain	Truck Driver	76,427.26	-
Ross, Dale	Director of Public Works	111,040.01	2,797.46
Worthing, Sheryl	Chief Administrative Officer	183,782.99	1,029.00
Remuneration over \$75,000 and expenses		1,586,921.98	44,059.05
Remuneration under \$75,000 and expenses		810,846.43	25,886.35
Total Employee Remuneration and Expenses		2,397,768.41	69,945.40

Reconciliation to the Financial Statements:

	Amount (\$)
Total Council and Employee Remuneration	2,488,006.54
Year end adjustment for amounts in Goods and Services per FS Note 12	(224,365.21)
Year end adjustments to accrued wages and benefits payable	28,145.24
Employer costs; medical, dental, insurance and other benefits	159,766.29
Employer's portion to CPP, EI, and Pension	317,575.14
Total Wages, employee benefits and Council stipends per FS Note 12	2,769,128.00

Statement of Severance Agreements

FIR, Schedule 1, section 6(7)

There were no severance agreements under which payment commenced between the Village of Burns Lake and its non-unionized employees during the fiscal year 2025.

Schedule of Suppliers of Goods and Services

FIR, Schedule 1, section 7

Supplier	Amount (\$)
0800230 BC LTD	61,062.13
1205192 BC LTD	79,228.02
BC HYDRO	288,101.34
BESWICK HILDEBRANDT LUND CPA	29,400.00
BREE CONTRACTING LTD.	1,332,724.65
BRITISH COLUMBIA PENSION CORPORATION	335,885.87
BURNS LAKE AUTOMOTIVE SUPPLY LTD	45,790.42
BURNS LAKE FIREFIGHTERS ASSOCIATION	49,378.50
CANADIAN WESTERN MECHANICAL LTD.	530,421.30
CITY WEST CABLE & TELEPHONE CO.	1,612,796.21
CIVIC LEGAL LLP	45,651.54
CIVIL NORTH CONSULTING LTD.	396,174.12
CUTSFORTH TERI	35,887.36
DE CHAMPLAIN CLAUDE	33,614.29
EXCEED ELECTRICAL ENGINEERING LTD	71,049.24
FIRST CLASS PYJAMA ENTERTAINMENT CORP.	396,454.22
FLOWPOINT ENVIRONMENTAL SYSTEMS LP	57,031.37
FORSITE CONSULTANTS LTD.	38,639.63
FUNK DELORES	43,590.76
GDS GOLF DESIGN SERVICES	28,140.00
GRANITE EXCAVATING	910,030.69
INDUSTRIAL TRANSFORMERS INC.	91,672.32
INLAND CONTROL & SERVICES	107,767.80
INSURANCE CORPORATION OF BRITISH COLUMBIA	47,123.00
KERMODE BOBCAT SERVICES LTD.	42,027.93
LIDSTONE & COMPANY BARRISTERS & SOLICITORS	37,480.51
MINISTER OF FINANCE	55,154.38
MUNICIPAL INSURANCE ASSOCIATION	92,736.00
NEXOM INC.	28,112.00
PACIFIC BLUE CROSS	82,467.21
PACIFIC NORTHERN GAS LTD	114,435.65
PARKLAND CORPORATION	90,494.01
RECEIVER GENERAL OF CANADA	722,789.61
REGIONAL DISTRICT OF BULKLEY NECHAKO	568,766.72
REGIONAL DISTRICT OF FRASER FT. GEORGE	32,752.38
SMITHERS HYDROVAC INC	69,937.67
STUART NECHAKO REGIONAL HOSPITAL DISTRICT	346,601.63
SULLIVAN MOTOR PRODUCTS LTD.	80,156.71
TEALE'S WATER UTILITY SERVICES LTD.	34,106.89

TECH NORTH SOLUTIONS INC	35,020.96
TERUS CONSTRUCTION LTD. DBA LB PAVING	1,015,749.75
THURBER ENGINEERING LTD.	47,119.97
TRUE CONSULTING GROUP	647,333.33
UPANUP STUDIOS LTD.	38,797.50
WESTERN INDUSTRIAL CONTRACTING INC.	303,597.02
WILLIAMS MACHINERY	116,944.01
WOLD ANDREA	30,170.25
WORKERS' COMPENSATION BOARD	52,401.03
SUPPLIER PAYMENTS EXCEEDING \$25,000	11,352,767.90
Consolidated total of payments of \$25,000 or less paid to suppliers	1,277,458.88
Consolidated total of all grants and contributions exceeding \$25,000	-
TOTAL GOODS & SERVICE PAYMENTS, GRANTS AND CONTRIBUTIONS	12,630,226.78

Any differences between this schedule and the financial statements are related to the following. First, this schedule is prepared on a cash basis of accounting versus the accrual basis used to prepare the financial statements. Also, payments made to other taxing authorities for the collection of their taxation are included in the list of suppliers although these amounts are not a Village expense, such as BCAA, MFA, RDBN, and SNRHD. Next, the schedule includes the full GST paid to the suppliers, while the financial statements are net of the GST rebate. Finally, non-expense related items, such as some of the investments undertaken and principal repayments on debt also appear on the supplier list.

Approval of Financial Information

FIR, Schedule 1, section 9

VILLAGE OF BURNS LAKE

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statement and schedules included in this Station of Financial Information, produced under the *Financial Information Act*.

(signature)

NAME: Charles Hamilton

Position of Financial Officer/Administrator

DATE: _____

(signature)

NAME: Mayor Henry Wiebe

Council Member on behalf of Council

DATE: _____

Access to the Financial Information

FIR, Schedule 1, section 10, Minister of Finance Directive, section 3.6

Reasonable Accommodation

Reasonable accommodation must be provided to any individual who makes a request to examine the SOFI. Corporations must keep copies of the financial information for three years following the fiscal year reported on. Corporations are also authorized to provide public access to their SOFIs by posting them on an appropriate internet website or by other electronic means.

Members of the public are not required to pay the fee if they are willing to view the SOFI on the premises of the corporation. If the individual requests copies by mail, corporations should mail SOFIs on payment of the fee.

Severing Information

FIR, Schedule 1, subsection 10(3)

Under this section, the corporation may supply only the part of the SOFI that the member of the public desires, if that person is satisfied with this. The charge for a part of the SOFI is determined, in part, by the duplication fees as stated in the Freedom of Information and Protection of Privacy Regulation (excerpt included below). The fee cannot exceed \$5, which is the current fee under the FIR.

For instance, a common request is for the remuneration and expenses of a particular person. A photocopied page is less expensive for the member of the public. Corporations may be able to anticipate which parts will be in demand and duplicate them ahead of time. Excerpts should be accompanied by the approval page from the SOFI

APPENDIX 1

Corporation of the Village of Burns Lake

Audited Financial Statements

December 31, 2025

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

FINANCIAL STATEMENTS

December 31, 2025

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RESPONSIBILITY FOR FINANCIAL REPORTING

The Financial Statements of the Corporation of the Village of Burns Lake (the “Village”) have been prepared by management in accordance with generally accepted accounting standards for local governments established by the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants.

Management is responsible for the preparation and presentation of the financial statements, including responsibility for significant accounting judgements and estimates, and the choice of accounting principles and methods that are appropriate to the Village.

The Village’s management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is produced.

Mayor and Council meet with management and the external auditors to review the financial statements and discuss any significant reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by Beswick Hildebrandt Lund, Chartered Professional Accountants, independent auditors appointed by the Village. The accompanying Independent Auditor’s Report outlines their responsibilities, the scope of their examination and their opinion on the Village’s financial statements.

Ryan Nitchie
Chief Administrative Officer
May 12, 2026

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of The Corporation of the Village of Burns Lake,

Opinion

We have audited the financial statements of The Corporation of the Village of Burns Lake (the "Organization"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations, remeasurement gains and losses, change in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with the Canadian Public Sector Accounting Standard.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Partners

Allison Beswick CPA, CA
Norm Hildebrandt CPA, CA
Robin Lund CPA, CGA

Dane Soares CPA
Taylor Turkington CPA

Beswick Hildebrandt Lund CPA
556 North Nechako Road, Suite 10,
Prince George BC, Canada V2K 1A1
T: +1 250 564 2515, F: +1 250 562 8722

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



CHARTERED PROFESSIONAL ACCOUNTANTS

Chartered Professional Accountants

Prince George, British Columbia

May 12, 2026

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

STATEMENT OF FINANCIAL POSITION

December 31, 2025

	<u>2025</u>	<u>2024</u>
FINANCIAL ASSETS		
Cash (Note 2)	\$ 3,765,143	\$ 4,578,007
Investments (Note 3)	9,510,544	4,995,716
Accounts receivable (Note 4)	1,675,635	2,567,990
Property acquired for taxes subject to redemption (Note 5)	688,449	378,440
Investment in Comfor (Note 6)	<u>13,879,593</u>	<u>14,937,187</u>
	<u>29,519,364</u>	<u>27,457,340</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 7)	1,610,042	1,675,230
Deferred revenue (Note 8)	854,968	338,293
Asset retirement obligations (Note 13)	<u>178,304</u>	<u>169,054</u>
	<u>2,643,314</u>	<u>2,182,577</u>
NET FINANCIAL ASSETS	<u>26,876,050</u>	<u>25,274,763</u>
NON-FINANCIAL ASSETS		
Prepaid expenses (Note 9)	105,722	131,803
Inventories of supplies	71,556	53,168
Tangible capital assets (Note 10)	<u>43,215,362</u>	<u>40,114,016</u>
	<u>43,392,640</u>	<u>40,298,987</u>
ACCUMULATED SURPLUS	<u>\$ 70,268,690</u>	<u>\$ 65,573,750</u>
Accumulated surplus is comprised of (Note 11):		
Accumulated operating surplus	\$ 70,252,277	\$ 65,536,024
Accumulated remeasurement gains(losses)	<u>16,413</u>	<u>37,726</u>
	<u>\$ 70,268,690</u>	<u>\$ 65,573,750</u>
CONTINGENT LIABILITIES (Note 15)		

Approved by:



Mayor

Chief Administrative Officer

See notes to the financial statements

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

STATEMENT OF OPERATIONS

For the year ended December 31, 2025

	2025		2024
	<u>Budget</u> (Note 18)	<u>Actual</u>	<u>Actual</u>
REVENUE (Schedule 1)			
Taxation	\$ 2,591,683	\$ 2,673,165	\$ 2,459,029
Fees, rates and service charges	1,542,782	1,687,384	1,487,264
Government transfer	14,124,115	8,887,229	9,213,390
Investment income	295,000	445,091	507,802
Other	2,671,398	687,965	938,769
Income from investment in Comfor (Note 6)	-	(1,098,334)	(230,788)
	<u>21,224,978</u>	<u>13,282,500</u>	<u>14,375,466</u>
EXPENSES (Note 12)			
General government	1,052,145	2,610,376	1,028,505
Protective services	762,028	920,963	756,705
Transportation	1,254,700	1,662,817	1,702,508
Solid waste	72,388	95,898	117,858
Planning and development	978,342	581,709	552,713
Parks, recreation and culture	1,122,848	1,498,145	1,498,281
Cemeteries	29,537	22,033	34,809
Water utility	641,425	774,103	726,520
Sewer utility	455,595	440,943	484,825
	<u>6,369,008</u>	<u>8,606,987</u>	<u>6,902,724</u>
ANNUAL SURPLUS	14,855,970	4,675,513	7,472,742
Other comprehensive income from Comfor (Note 6)	-	40,740	1,131,005
ACCUMULATED SURPLUS - BEGINNING OF YEAR	<u>65,536,024</u>	<u>65,536,024</u>	<u>56,932,277</u>
ACCUMULATED SURPLUS - END OF YEAR (Note 11)	<u>\$ 80,391,994</u>	<u>\$ 70,252,277</u>	<u>\$ 65,536,024</u>

See notes to the financial statements

THE CORPORATION OF THE VILLAGE OF BURNS LAKE
STATEMENT OF REMEASUREMENT GAINS AND LOSSES

December 31, 2025

	<u>2025</u>	<u>2024</u>
ACCUMULATED REMEASUREMENT GAINS (LOSSES)		
AT BEGINNING OF YEAR	\$ 37,726	\$ 53,404
Unrealized gains (losses) attributable to:		
Portfolio investments	3,502	71,735
Amounts reclassified to the statement of operations:		
Portfolio investments	<u>(24,815)</u>	<u>(87,413)</u>
Net remeasurement gains (losses) for the year	<u>(21,313)</u>	<u>(15,678)</u>
ACCUMULATED REMEASUREMENT GAINS (LOSSES)		
AT END OF YEAR	<u>\$ 16,413</u>	<u>\$ 37,726</u>

See notes to the financial statements

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

For the year ended December 31, 2025

	2025		2024
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	(Note 18)		
ANNUAL SURPLUS	\$ 14,855,970	\$ 4,675,513	\$ 7,472,742
Other Comprehensive Income from Comfor	<u>-</u>	<u>40,740</u>	<u>1,131,005</u>
	<u>14,855,970</u>	<u>4,716,253</u>	<u>8,603,747</u>
Acquisition of tangible capital assets	(16,917,131)	(5,180,016)	(8,950,050)
Amortization of tangible capital assets	-	1,440,946	1,279,955
Loss on sale of tangible capital assets	-	24,659	1,497
Proceeds on sale of tangible capital assets	<u>-</u>	<u>613,065</u>	<u>-</u>
	<u>(16,917,131)</u>	<u>(3,101,346)</u>	<u>(7,668,598)</u>
Acquisition (Disposal) of Supplies Inventories	-	(18,388)	36,949
Use of Prepaid Expense	<u>-</u>	<u>26,081</u>	<u>(59,120)</u>
	<u>-</u>	<u>7,693</u>	<u>(22,171)</u>
Net remeasurement gains and losses	<u>-</u>	<u>(21,313)</u>	<u>(15,678)</u>
CHANGE IN NET FINANCIAL ASSETS	(2,061,161)	1,601,287	897,300
NET FINANCIAL ASSETS AT BEGINNING OF THE YEAR	<u>25,274,763</u>	<u>25,274,763</u>	<u>24,377,463</u>
NET FINANCIAL ASSETS AT END OF THE YEAR	<u>\$ 23,213,602</u>	<u>\$ 26,876,050</u>	<u>\$ 25,274,763</u>

See notes to the financial statements

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

STATEMENT OF CASH FLOWS

For the year ended December 31, 2025

	<u>2025</u>	<u>2024</u>
OPERATING ACTIVITIES		
Annual surplus	\$ 4,675,513	\$ 7,472,742
Add: Non-cash items		
Amortization	1,440,946	1,279,955
Remeasurement gains/losses	(21,313)	(15,678)
Income from investment in Comfor	1,098,334	230,788
(Gain)/Loss on Disposal of Tangible Capital Assets	<u>24,659</u>	<u>1,497</u>
	7,218,139	8,969,304
Changes in non-cash working capital:		
Accounts receivable	892,355	(110,120)
Property aquired for taxes subject to redemption	(310,009)	37,807
Accounts payable and accrued liabilities	(65,188)	233,005
Deferred revenue	516,675	(794,976)
Asset retirement obligations	9,250	6,502
Inventories of Supplies	(18,388)	36,949
Prepaid expenses	<u>26,081</u>	<u>(59,120)</u>
Net change is cash from operating activities	<u>8,268,915</u>	<u>8,319,351</u>
CAPITAL ACTIVITIES		
Acquisition of Tangible Capital Assets	(5,180,016)	(8,950,050)
Proceeds on sale of tangible capital assets	<u>613,065</u>	<u>-</u>
Net change in cash from capital activities	<u>(4,566,951)</u>	<u>(8,950,050)</u>
INVESTING ACTIVITIES		
(Purchase) disposition of investments	<u>(4,514,828)</u>	<u>2,443,299</u>
Net change in cash from investing activities	<u>(4,514,828)</u>	<u>2,443,299</u>
FINANCING ACTIVITIES		
Principal payments on short term borrowing	-	(440,314)
Borrowing proceeds	<u>-</u>	<u>-</u>
Net change in cash from financing activities	<u>-</u>	<u>(440,314)</u>
NET CHANGE IN CASH	(812,864)	1,372,286
CASH AT BEGINNING OF THE YEAR	<u>4,578,007</u>	<u>3,205,721</u>
CASH AT END OF THE YEAR	<u>\$ 3,765,143</u>	<u>\$ 4,578,007</u>

See notes to the financial statements

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

OPERATIONS

The Corporation of the Village of Burns Lake (the Village) was incorporated as a municipality in 1923 and operates under the provisions of the Local Government Act and the Community Charter of British Columbia. The Village's principal activities include the provision of local government services to residents of the incorporated area. These services include administrative, protective, transportation, environmental, economic development, recreation, water and sewer.

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Village are prepared by management in accordance with accounting standards established by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Professional Accountants. The financial statements reflect the combined results and activities of the Corporation of the Village of Burns Lake. The Village's wholly owned subsidiary, Comfor Management Services Ltd., has been reported on a modified equity basis. The statements exclude trust assets that are administered by the Village for the benefit of external parties. Interfund transactions and balances have been eliminated. The Village's classification of funds and the purposes of those funds are as follows:

Operating Funds	These funds report the General, Water and Sewer operations of the Village, and are used to report the costs associated with providing Village services. They also include reserve accounts established for general operating purposes.
Capital Funds	These funds include the General, Water and Sewer capital funds, and are used to report the acquisition, disposal, and financing of property, infrastructure and equipment. They also include reserve accounts established for capital purposes.
Reserve Funds	Under the Community Charter of British Columbia, Council may, by bylaw establish reserve funds for particular purposes. Money in the reserve fund, and interest earned thereon, must be expended only for the purpose for which the fund was established.
Trust Funds	These funds have been created to hold cash assets that must be used for specific purposes and/or beneficiaries and according to certain agreements. In accordance with Canadian Public Sector Accounting Standards, trust funds administered by the Village are not included in the Village's Financial Statements. Trust funds administered by the Village are presented in Note 16.

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES, continued

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported revenue and expenditures during the reporting period. These estimates and assumptions are based on management's judgement and the best information available at the time of preparation and may differ significantly from actual results. Estimates are reviewed periodically or as new information becomes available, by management, and as adjustments become necessary, they are reported in earnings in the period in which they become known. Items requiring the use of estimates include the collectability of accounts receivable, accrued liabilities, useful lives of tangible capital assets, rates for amortization, employee benefits and provision for contingencies.

Measurement uncertainty exists in these financial statements. Actual results could differ from these estimates.

Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor and are recognized as revenue when used for the specific purpose. Restricted contributions that must be maintained in perpetuity are recorded as revenue when received or receivable and are presented as non-financial assets in the statement of financial position.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Taxation revenues are recognized in the year in which they are levied.

Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES, continued

Financial Instruments

The Village initially measures its financial assets and financial liabilities at fair value. The Village subsequently measures all its financial assets and financial liabilities at cost.

Financial assets measured at cost include cash and accounts receivable.

Financial assets measured at fair market value include investments.

Financial liabilities measured at cost include accounts payable and accrued liabilities and short term borrowing.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Transaction costs

The Village recognizes its transaction costs in net income in the period incurred. However, the carrying amount of the financial instruments that will not be subsequently measured at fair value is reflected in the transaction costs that are directly attributable to their origination, issuance or assumption.

Expense Recognition

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Accumulated Surplus

Accumulated surplus is the amount by which all financial and non-financial assets exceed all liabilities and indicates the net economic resources available to provide future services.

Accumulated surplus is represented by various fund balances and equity in capital assets.

Cash and Investments

Cash consists of cash and accounts held at financial institutions. Investments consist of Municipal Financial Authority money market investments and term deposits. Interest is accrued at the invested rate.

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES, continued

Tangible Capital Assets and Amortization

Tangible capital assets have useful lives extending past the current year. They are recorded at cost, net of disposals, write-downs and amortization. Cost includes amounts that are directly attributable to acquisition, construction, development or betterment of the assets. The cost, less residual value, is amortized on a straight-line basis over the estimated useful life of the asset, commencing the year the asset is put into service.

Estimated useful lives are as follows:

	<u>YEARS</u>
Land	Not amortized
Buildings	15-50
Vehicles, machinery and equipment	5-20
Office equipment and computers	5-10
Other equipment	5-15
Engineering Structures (road and parks)	10-75
Utility systems (water, sewer, drainage)	20-100

Investment in Government Business Enterprises

The Village records its business enterprise, Comfor Management Services Ltd. (Comfor) (Note 6), using the modified equity method.

Under the modified equity method of accounting, only the Village's investment in the Comfor and the Comfor's net income and other changes in equity are recorded. No adjustment is made for accounting policies of Comfor that are different from those of the Village. Other comprehensive income of the Comfor is presented separately from operating surplus (Note 11). Inter-organizational transactions and balances are not eliminated, except for any profit or loss on the sale between entities of assets that remain within the reporting entity. Any dividends, if any, received by the Village is reflected as a reduction in the investment asset account. As of December 31, 2025, the Village has not received any dividends from Comfor (2024 – nil).

Asset Retirement Obligations

An asset retirement obligation is a legal obligation associated with the retirement of a tangible capital asset that the Village will be required to settle. The Village recognizes asset retirement obligations when there is a legal obligation to incur retirement costs in relation to a tangible capital asset, the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made.

Asset retirement obligations are initially measured at the best estimate of the amount required to retire a tangible capital asset at the financial statement date. The estimate of a liability includes costs directly attributable to asset retirement activities.

Asset retirement obligations are recorded as liabilities with a corresponding increase to the carrying amount of the related tangible capital asset. Subsequently, the asset retirement costs are allocated

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES, continued

to expenses over the useful life of the tangible capital asset. The obligation is adjusted to reflect period-to-period changes in the liability resulting from the passage of time and for revisions to either the timing or the amount of the original estimate of the undiscounted cash flows or the discount rate.

Standards applicable for fiscal years beginning on or after April 1, 2026

PS 1202 Financial Statement Presentation replaces and builds upon PS 1201 Financial Statement Presentation. The key changes are a significantly restructured Statement of Financial Position, a new Statement of Net Financial Assets (Net Financial Liabilities), removal of the existing Statement of Change in Net Financial Assets, a new Statement of Changes in Net Assets (Net Liabilities), a restructured Statement of Cash Flows, and new budget requirements.

2. CASH

	<u>2025</u>	<u>2024</u>
Cash on hand	\$ 652	\$ 652
Demand deposits - unrestricted	1,204,958	2,016,865
Demand deposits - statutory reserves	43,413	43,021
Municipal Finance Authority Pooled High Interest Savings	<u>2,516,120</u>	<u>2,517,469</u>
	<u>\$ 3,765,143</u>	<u>\$ 4,578,007</u>

3. INVESTMENTS

	<u>2025</u>	<u>2024</u>
Term deposits	\$ 3,534,224	\$ 1,503,588
MFA Ultra-Short Bond Fund	1,049,598	894,247
MFA Money Market Fund	4,925,963	2,597,126
Shares in Chinook Comfor Limited	656	656
Credit Union Equity Shares	<u>103</u>	<u>99</u>
	<u>\$ 9,510,544</u>	<u>\$ 4,995,716</u>

4. ACCOUNTS RECEIVABLE

	<u>2025</u>	<u>2024</u>
Property Taxes	\$ 546,374	\$ 455,474
Utilities	(13,524)	7,862
Other Governments	598,162	813,316
Trade and other	<u>544,623</u>	<u>1,291,338</u>
	<u>\$ 1,675,635</u>	<u>\$ 2,567,990</u>

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

5. PROPERTY ACQUIRED FOR TAXES SUBJECT TO REDEMPTION

	Opening balance	Additions	Transfers and Redemptions	2025	2024
Tax sale properties	\$ 378,440	736,389	(426,380)	<u>\$ 688,449</u>	<u>\$ 378,440</u>

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

6. INVESTMENT IN COMFOR

Comfor Management Services Ltd. (Comfor) is a wholly owned subsidiary whose purpose is to operate Community Forest License K1A under a Community Forest Agreement with the Province of BC. The corporation was incorporated October 5, 2001, under the Business Corporations Act of British Columbia. The registered address for the corporation is 117 Highway 16, Burns Lake, BC.

Comfor owns the shares of Burns Lake Community Forest Ltd., which holds the forest license and undertakes the timber harvesting. The original Community Forest Agreement has been replaced with an agreement commencing April 12, 2015, for a period of 25 years. All operations are conducted within the Burns Lake, BC area.

The Village accounts for its investment in this government enterprise using the modified equity method. Comfor's fiscal year end is October 31. Management uses Comfor's audited statements to record the Village's investment in Comfor. The condensed financial information of this investment for the year ending October 31, 2025, with comparative figures for October 31, 2024 are as follows:

	2025	2024
Assets:		
Current assets	\$ 7,569,779	\$ 8,481,278
Non-current assets	9,513,103	9,225,328
Property, plant and equipment	1,769,557	2,002,999
	<u>18,852,439</u>	<u>19,709,605</u>
Liabilities:		
Current liabilities	1,933,769	2,781,448
Accrued re-forestation costs	2,400,383	1,306,657
Deferred revenue	638,694	684,313
	<u>4,972,846</u>	<u>4,772,418</u>
	<u>\$ 13,879,593</u>	<u>\$ 14,937,187</u>
Net loss for the year	\$ (1,098,334)	\$ (230,788)
Other comprehensive income	40,740	1,131,005
Total net income and comprehensive income for the year	<u>\$ (1,057,594)</u>	<u>\$ 900,217</u>

During 2025, the Village received cash contributions from Comfor in the amount of \$1,061,983 (2024 - \$781,617).

The investment in Comfor decreased by \$1,057,594 (2024 – increased by \$900,217) which is equal to Comfor's net income and comprehensive income for the year ended October 31, 2025.

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2025</u>	<u>2024</u>
Trade accounts payable and accruals	\$ 626,479	\$ 896,295
Tax sale liabilities	688,449	396,454
Payroll and related costs	<u>295,114</u>	<u>382,481</u>
	<u><u>\$ 1,610,042</u></u>	<u><u>\$ 1,675,230</u></u>

8. DEFERRED REVENUE

	<u>2025</u>	<u>2024</u>
Gowan recreation	\$ 490,768	\$ -
LG Housing Initiative	133,155	135,374
Multiplex	55,148	49,703
EDMA	35,963	35,000
Regional District Funding	35,373	47,122
Zero Vision Crosswalk	26,261	-
NDKF Solar project	25,000	-
Water Filling Station	20,618	7,167
Medical Recruitment	13,927	13,927
Rod Reid Trail	8,329	25,000
Volleyball sand	7,500	-
Regional District - Faces and Places	2,500	-
Ts'il Kaz Koh Gowan recreation	426	-
SCBA Equipment	<u>-</u>	<u>25,000</u>
	<u><u>\$ 854,968</u></u>	<u><u>\$ 338,293</u></u>

9. PREPAID EXPENSES

	<u>2025</u>	<u>2024</u>
Membership dues and conference registrations	\$ 4,462	\$ 29,893
Other prepaid expenses	<u>101,260</u>	<u>101,910</u>
	<u><u>\$ 105,722</u></u>	<u><u>\$ 131,803</u></u>

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

10. TANGIBLE CAPITAL ASSETS

Cost	2024	Additions	Disposals	Adjustments	2025
Land	\$ 1,199,681	\$ 248,522	\$ -	\$ 219,625	\$ 1,667,828
Work in Progress	4,863,648	4,482,133	-	(5,495,496)	3,850,285
Buildings	18,138,199	123,478	-	(541,653)	17,720,024
Machinery	4,771,210	273,262	-	41,000	5,085,472
Engineered Structures	19,437,807	31,542	(642,310)	5,299,431	24,126,470
Utilities	10,772,143	-	(5,820)	477,093	11,243,416
Office Equipment	113,031	21,079	-	-	134,110
ARO Assets	156,300	-	-	-	156,300
	<u>\$ 59,452,019</u>	<u>\$ 5,180,016</u>	<u>\$ (648,130)</u>	<u>\$ -</u>	<u>\$ 63,983,905</u>

Accumulated Amortization	2024	Additions	Disposals	Adjustments	2025
Land	\$ -	\$ -	\$ -	\$ -	\$ -
Work in Progress	-	-	-	-	-
Buildings	4,785,544	398,134	-	(902)	5,182,776
Machinery	3,244,399	224,218	-	68	3,468,685
Engineered Structures	6,152,847	574,846	(7,288)	(247)	6,720,158
Utilities	5,050,806	200,699	(3,118)	1,081	5,249,468
Office Equipment	75,008	9,924	-	-	84,932
ARO Assets	29,399	33,125	-	-	62,524
	<u>\$ 19,338,003</u>	<u>\$ 1,440,946</u>	<u>\$ (10,406)</u>	<u>\$ -</u>	<u>\$ 20,768,543</u>

Net Book Value	2024	2025
Land	\$ 1,199,681	\$ 1,667,828
Work in Progress	4,863,648	3,850,285
Buildings	13,352,655	12,537,248
Machinery	1,526,811	1,616,787
Engineered Structures	13,284,960	17,406,312
Utilities	5,721,337	5,993,948
Office Equipment	38,023	49,178
ARO Assets	126,901	93,776
	<u>\$ 40,114,016</u>	<u>\$ 43,215,362</u>

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

11. ACCUMULATED SURPLUS

	2025	2024
Unappropriated Surplus		
General Operating Fund	\$ 940,148	\$ 868,333
Water Operating Fund	355,258	364,517
Sewer Operating Fund	379,357	924,166
	<u>1,674,763</u>	<u>2,157,016</u>
Reserve Accounts		
General Operating Fund	2,740,053	3,379,922
General Capital Fund	686,925	508,880
Water Capital Fund	783,593	608,342
Sewer Capital Fund	1,631,490	952,302
	<u>5,842,061</u>	<u>5,449,446</u>
Statutory Reserve Fund	<u>5,818,802</u>	<u>3,085,139</u>
Equity in Comfor Management Services Ltd.	<u>13,879,593</u>	<u>14,937,187</u>
Equity in Tangible Capital Assets		
General Capital Fund	30,194,253	28,165,564
Water Capital Fund	8,962,215	8,825,862
Sewer Capital	3,880,590	2,953,536
	<u>43,037,058</u>	<u>39,944,962</u>
Total Accumulated Surplus	<u>\$ 70,252,277</u>	<u>\$ 65,573,750</u>
Accumulated Surplus before other comprehensive income	\$ 68,874,534	\$ 64,236,747
Accumulated Surplus from other comprehensive income from Comfor	<u>1,377,743</u>	<u>1,337,003</u>
Total Accumulated Surplus	<u>\$ 70,252,277</u>	<u>\$ 65,573,750</u>

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

12. EXPENDITURES BY OBJECT

	<u>2025</u>	<u>2024</u>
Wages, employee benefits, Council stipends	\$ 2,769,128	\$ 2,738,309
Utilities (hydro, gas, telephone, internet)	377,572	359,586
Insurance	133,182	144,003
Goods and services	3,852,250	2,374,370
Loss on disposal of capital assets	24,659	-
Accretion expense	9,250	6,502
Amortization of capital assets	1,440,946	1,279,954
	<u>\$ 8,606,987</u>	<u>\$ 6,902,724</u>

13. ASSET RETIREMENT OBLIGATION

	<u>2025</u>	<u>2024</u>
Initial recognition of expected discounted cash flows	\$ 158,000	\$ 158,000
Increase due to accretion	20,304	11,054
	<u>\$ 178,304</u>	<u>\$ 169,054</u>

Well Decommissioning

The Groundwater Protection Regulation provides specific guidelines for decommissioning wells which give rise to a retirement obligation. The Village has recognized an asset retirement obligation for five wells owned by the Village that will be required to be decommissioned at the end of life.

Asbestos Obligation

Asbestos and other designated hazardous materials represent a health hazard upon disturbance and, as a result, carry a legal obligation to remove them when a facility undergoes a significant renovation or demolition. The Village owns and operates several facilities that are known to have asbestos and, as a result, has recognized an asset retirement obligation relating to the removal of the hazardous materials.

Discounting and Inflation

The Village has used an assumed rate of 4.0% for inflation based and a discount factor of 4.0% based on the Municipal Finance Authority of British Columbia's ("MFABC") long-term financing rates.

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

14. PENSION LIABILITY

The Village of Burns Lake and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2024, the plan has about 273,000 active members and approximately 133,000 retired members. Active members include approximately 47,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of an unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2024, indicated a \$2.675 million funding surplus for basic pension benefits on a going concern basis.

The Village of Burns Lake paid \$169,909 (2024 - \$149,869) for employer contributions while employees contributed \$157,134 (2024 - \$138,601) to the plan in fiscal 2025.

The next valuation will be as at December 31, 2027.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

15. CONTINGENT LIABILITIES

The Village is responsible, as a member of the Regional District of Bulkley-Nechako, for its portion of any operating deficits of capital debt related to functions in which participates.

The Municipal Insurance Association is a self-liability insurance plan formed by local governments including the Village. The Village is obligated under the plan, to pay a percentage of its fellow insured's losses incurred.

The loan agreements with the Municipal Finance Authority provide that if the Authority does not have sufficient funds to meet payments on its obligations, it shall make payment from the Debt Reserve Fund which is established by a similar Debt Reserve Fund in the municipality and all other borrowing participants. If the Debt Reserve Fund is deficient, the Authority's obligations become a liability of the Regional District and may become a liability of the participating municipalities.

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

16. CEMETERY CARE TRUST FUND

The Village owns and maintains the Burns Lake Municipal Cemetery. Pursuant to provincial legislation, a Cemetery Care Trust Fund was established to ensure continuity of cemetery maintenance. A portion of all plot sales and memorial setting fees is credited to this fund. Although the fund balance is not included in the financial statements, all investment earning during the year are transferred into general revenue as permitted by law.

	2025	2024
Assets		
Bank Account	\$ 5,921	\$ 5,818
Short term investments	49,424	47,237
Fund	\$ 55,345	\$ 53,055
Operations		
Contributions	1,962	\$ 867
Interest income	103	2,265
Transfers to general operating fund	225	(326)
Change in fund balance	\$ 2,290	\$ 2,806

The Cemetery Care Trust Fund is not included in the financial statements.

17. SEGMENTED INFORMATION

The Corporation of the Village of Burns Lake is a diversified municipal government institution that provides a wide range of services to its citizens. Distinguishable functional segments have been separately disclosed. The nature of the segments and the activities they encompass are as follows, and quantitative data on these segments can be found in Schedule 4.

General Government: This segment includes the revenue and expenses associated with legislative, administrative, finance, information technology and municipal building services.

Protective Services: The segment includes the revenue and expenses associated with fire protection, bylaw enforcement, animal control, victim services and building inspection services.

Transportation: This segment includes the revenue and expenses associated with the public works yard, drainage, streets and sidewalks.

Solid Waste: This segment includes the revenue and expenses associated with garbage collection.

Planning and Development: This segment includes the revenue and expenses associated with planning and zoning, economic development and tourism services.

Parks, recreation and culture: This segment includes the revenue and expenses associated with the recreation complex, parks and playgrounds, recreation programs and cultural facilities.

Cemeteries: This segment includes the revenue and expenses associated with interments and maintenance at the Burns Lake Municipal Cemetery.

Water: This segment includes the revenue and expenses associated with providing water services.

Sewer: This segment includes the revenue and expenses associated with providing sewer services

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

18. COMPLIANCE WITH LEGISLATIVE FINANCIAL PLAN REQUIREMENTS

In accordance with legislative requirements, the Financial Plan, adopted by Council on May 6, 2025, was prepared on a modified accrual basis. These financial statements, in accordance with Canadian Public Sector Accounting Standards, were prepared on a full accrual basis. The following reconciles the approved Amended Financial Plan bylaw 1104 from January 27, 2026 to budgeted amounts reported in these Financial Statements. The Village experienced significant changes to the grants received for operations and capital projects. Therefore, the amended budget more accurately reflects the operations of the period.

	<u>2025</u>
Budgeted surplus per Statement of Operations	\$ 14,855,970
Less:	
Capital expenditures	(16,917,131)
Debt principal payments	-
Contributions to reserves/surplus	<u>(7,404,149)</u>
Add:	
Transfers from surplus and reserves	8,770,690
Borrowing proceeds	<u>694,620</u>
 Balanced financial plan	 <u><u>\$ -</u></u>

19. COMPARATIVE FIGURES

Certain prior year figures, presented for comparative purposes, have been reclassified to conform to the current year's financial statement presentation.

20. COVID RESTART GRANT

COVID Restart funding was provided by the Government of Canada. COVID Restart funding may be used towards qualifying expenditures.

	<u>2025</u>	<u>2024</u>
Opening balance	<u>\$ 28,042</u>	<u>\$ 63,700</u>
Add: Amounts received in the year	-	-
Less: Amounts spent in the year	<u>28,042</u>	<u>35,658</u>
Closing balance	<u><u>\$ -</u></u>	<u><u>\$ 28,042</u></u>

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

21. NORTHERN CAPITAL PLANNING GRANT

Northern Capital Planning funding was provided by the Province of British Columbia. The Northern Capital Planning fund may be used towards infrastructure and eligible projects including engineering, infrastructure planning, pipes, wells, treatment facilities, building, roads, machinery, equipment, vehicles, and other associated capital that are owned and controlled by the Village. This can also include the cost of land associated with developing the above capital investment.

	<u>2025</u>	<u>2024</u>
Opening balance	\$ 930,511	\$ 1,415,382
Add: Amounts received in the year	-	-
Interest earned	<u>16,763</u>	<u>52,615</u>
	<u>16,763</u>	<u>52,615</u>
Less:		
Fiber Network Infrastructure	720,069	-
Skidsteer	77,344	-
Sidewalk improvements	-	13,156
Richmond loop intersection	-	280,399
Richmond loop subdivision	149,861	229,857
Subdivision bylaw	<u>-</u>	<u>14,074</u>
	<u>947,274</u>	<u>537,486</u>
Closing balance	<u>\$ -</u>	<u>\$ 930,511</u>

22. COMMUNITY WORKS RESERVE

Community Works funding is provided by the Government of Canada. The use of the funding is established by the funding agreement between The Village and the Union of British Columbia Municipalities. Community Works funding may be used towards qualifying expenditures as specified in the funding agreement.

	<u>2025</u>	<u>2024</u>
Opening balance	\$ 179,647	\$ 265,082
Add: Amounts received in the year	150,836	150,836
Interest earned	<u>7,212</u>	<u>10,211</u>
	<u>158,048</u>	<u>161,047</u>
Less: Amounts spent in the year	<u>109,797</u>	<u>246,482</u>
Closing balance	<u>\$ 227,898</u>	<u>\$ 179,647</u>

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2025

23. LOCAL GOVERNMENT HOUSING INITIATIVES GRANT

Local Government Housing Initiatives funding is provided by the Province of BC. The use of the funding is to help facilitate implementation and support local governments to meet new legislative requirements of Bills 44,47,46,and 16. Housing Initiatives funding may be used towards qualifying expenditures as specified by the funding agreement.

	<u>2025</u>	<u>2024</u>
Opening balance	<u>\$ 135,374</u>	<u>\$ -</u>
Add: Amounts received in the year	-	158,332
Less: Amounts spent in the year	<u>2,219</u>	<u>22,958</u>
Closing balance	<u><u>\$ 133,155</u></u>	<u><u>\$ 135,374</u></u>

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

REVENUES

For the year ended December 31, 2025

	2025		2024
	<u>Budget</u> (Note 18)	<u>Actual</u>	<u>Actual</u>
TAXATION			
Real Property Taxes - Municipal	\$ 2,004,273	\$ 2,004,273	\$ 1,854,745
Frontage Taxes	237,102	236,939	237,102
Penalties and Interest on Taxes	55,000	134,856	64,338
1% Utility Taxes	253,251	253,252	272,742
Grants in Lieu of Taxes	42,057	43,754	41,232
Total municipal tax revenue	2,591,683	2,673,074	2,470,159
Taxes levied on behalf of other taxing authorities	1,530,447	1,622,907	1,500,440
Total taxes levied	4,122,130	4,295,981	3,970,599
Less: levies remitted to other taxing authorities			
Province of BC - School Taxes	663,739	714,587	662,466
Province of BC - Police Taxes	102,789	106,631	102,737
Regional District Bulkley Nechako	413,236	442,467	403,806
Regional Hospital District	339,156	346,602	331,282
BC Assessment Authority	11,470	12,468	11,223
Municipal Finance Authority	57	61	56
	1,530,447	1,622,816	1,511,570
	<u>\$ 2,591,683</u>	<u>\$ 2,673,165</u>	<u>\$ 2,459,029</u>
FEES, RATES AND SERVICES CHARGES			
Solid Waste - Refuse Collection and Bin Sales	\$ 127,623	\$ 130,781	\$ 147,184
Cemeteries - Burials and Plot Sales	22,500	21,693	21,303
Permits and Licenses	106,331	96,901	47,063
Fire Protection Service Agreements	23,000	23,000	23,000
Lakeside Multiplex	261,087	314,496	241,501
Water	500,744	502,791	495,080
Sewer	475,072	501,490	474,815
Other	26,425	96,232	37,318
	<u>\$ 1,542,782</u>	<u>\$ 1,687,384</u>	<u>\$ 1,487,264</u>

See notes to the financial statements

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

REVENUES (continued)

For the year ended December 31, 2025

	2025	2024
	<u>Budget</u>	<u>Actual</u>
	(Note 18)	<u>Actual</u>
GOVERNMENT TRANSFER		
Government of Canada		
Fire hall	\$ -	\$ -
Community Housing Fund	1,485,170	-
Canada Summer Jobs Program	13,050	5,001
Green Municipal Fund	231,540	-
Green Infrastructure	1,499,440	345,768
Gas Tax Community Works Fund	150,836	150,836
Province of BC		
Northwest BC Regional Funding	\$ 5,794,362	\$ 5,794,362
Growing Communities Fund	-	-
Emergency Preparedness	38,500	41,037
Small Community Grant	504,000	507,000
Victim Services	65,611	65,611
Active Transportation	500,000	500,000
Parks	-	4,355
Arena	-	-
Economic Development	-	-
Destination BC	15,000	15,000
Local Government Climate Action Plan	-	-
Local Government Housing Initiatives	135,042	-
Green infrastructure	1,249,408	288,111
Regional District		
Arena	236,900	236,900
Fire Protection	149,273	149,273
Visitor Information Centre	85,623	50,249
Economic Development	85,427	82,927
Library	100,000	100,000
Victim Services	31,000	31,000
Garbage collection	-	-
Water	75,667	66,835
Union of BC Municipalities		
Community Emergency Preparedness Fund	46,431	26,879
Community 2 Community	8,873	8,873
Firesmart Community Fund	-	-
Asset Management	25,000	9,455
Emergency Support Services	13,483	8,650
Other		
Miscellaneous recreation grants	-	-
Comfor	527,000	41,233
CGL Build Strong	93,000	49,171
CNC Legacy Fund	-	28,000
Northern Development Initiative Trust	173,000	58,000
Nechako Kitimat Development Fund	50,000	-
Ts'il Kaz Koh	35,000	34,574
Northern Interior Rural Division of Family Practice	10,000	10,000
Economic Development	-	-
Northern Health Zero Vision	49,733	23,472
Chinook	-	2,500
Clean BC	100,000	-
Lake Babine Nation	499,876	115,275
Firesmart Community Funding	46,870	36,882
Emergency Preparedness	-	-
	<u>\$ 14,124,115</u>	<u>\$ 8,887,229</u>
		<u>\$ 9,213,390</u>

See notes to the financial statements

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

REVENUES (continued)

For the year ended December 31, 2025

	2025	2024
	<u>Budget</u>	<u>Actual</u>
	(Note 18)	<u>Actual</u>
INVESTMENT INCOME		
Interest	\$ 295,000	\$ 445,091
	<u> </u>	<u> </u>
OTHER INCOME		
Contribution from Comfor	\$ 534,983	\$ 788,573
Rental Income	120,624	119,516
Other	5,291	30,680
Sale of assets	2,010,500	-
	<u> </u>	<u> </u>
	<u>\$ 2,671,398</u>	<u>\$ 938,769</u>
COMFOR INCOME		
Income from investment on Comfor (Note 6)	\$ -	\$ (230,788)
	<u> </u>	<u> </u>

See notes to the financial statements

THE CORPORATION OF THE VILLAGE OF BURNS LAKE
STATEMENT OF FINANCIAL POSITION - BY FUND

For the year ended December 31, 2025

	General Operating Fund	Water Operating Fund	Sewer Operating Fund	General Capital Fund	Water Capital Fund	Sewer Capital Fund	Reserve Funds	Comfor	2025	2024
FINANCIAL ASSETS										
Cash	\$ 3,721,730	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,413	\$ -	\$ 3,765,143	\$ 4,578,007
Investments	9,510,544	-	-	-	-	-	-	-	9,510,544	4,995,716
Accounts receivable	1,689,159	(13,524)	-	-	-	-	-	-	1,675,635	2,567,990
Property acquired for taxes	688,449	-	-	-	-	-	-	-	688,449	378,440
Investment in Comfor (Note 8)	-	-	-	-	-	-	-	13,879,593	13,879,593	14,937,187
Due from (to) other funds	(9,625,536)	368,782	379,357	686,925	783,593	1,631,490	5,775,389	-	-	-
	5,984,346	355,258	379,357	686,925	783,593	1,631,490	5,818,802	13,879,593	29,519,364	27,457,340
LIABILITIES										
Accounts payable and accrued liabilities	1,610,042	-	-	-	-	-	-	-	1,610,042	1,675,230
Deferred revenue	854,968	-	-	-	-	-	-	-	854,968	336,293
Asset retirement obligations	-	-	-	127,685	50,619	-	-	-	178,304	169,054
	2,465,010	-	-	127,685	50,619	-	-	-	2,643,314	2,182,577
NET FINANCIAL ASSETS	3,519,336	355,258	379,357	559,240	732,974	1,631,490	5,818,802	13,879,593	26,876,050	25,274,763
NON-FINANCIAL ASSETS										
Prepaid expenses	105,722	-	-	-	-	-	-	-	105,722	131,803
Inventories of supplies	71,556	-	-	-	-	-	-	-	71,556	53,168
Tangible capital assets	-	-	-	30,321,938	9,012,834	3,880,590	-	-	43,215,362	40,114,016
	177,278	-	-	30,321,938	9,012,834	3,880,590	-	-	43,392,640	40,298,987
ACCUMULATED SURPLUS	\$ 3,696,614	\$ 355,258	\$ 379,357	\$ 30,881,178	\$ 9,745,808	\$ 5,512,080	\$ 5,818,802	\$ 13,879,593	\$ 70,268,690	\$ 65,573,750
Represented by:										
Surplus	\$ 940,148	\$ 355,258	\$ 379,357	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,674,763	\$ 2,119,290
Remeasurement gain	16,413	-	-	-	-	-	-	-	16,413	37,726
Reserve accounts	2,740,053	-	-	686,925	783,593	1,631,490	-	-	5,842,061	5,449,446
Reserve funds	-	-	-	-	-	-	5,818,802	-	5,818,802	3,085,139
Equity in Comfor	-	-	-	-	-	-	-	13,879,593	13,879,593	14,937,187
Equity in tangible capital assets	-	-	-	30,194,253	8,962,215	3,880,590	-	-	43,037,058	39,944,962
	\$ 3,696,614	\$ 355,258	\$ 379,357	\$ 30,881,178	\$ 9,745,808	\$ 5,512,080	\$ 5,818,802	\$ 13,879,593	\$ 70,268,690	\$ 65,573,750

See notes to the financial statements.

THE CORPORATION OF THE VILLAGE OF BURNS LAKE
STATEMENT OF OPERATIONS - BY FUND

For the year ended December 31, 2025

	General Operating Fund	Water Operating Fund	Sewer Operating Fund	General Capital Fund	Water Capital Fund	Sewer Capital Fund	Reserve Funds	Comfort	2025	2024
Revenue										
Taxation	\$ 2,436,226	\$ 139,247	\$ 97,892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,673,165	\$ 2,459,029
Fees, rates and service charges	683,102	502,792	501,490	-	-	-	-	-	1,687,384	1,487,264
Government transfers	7,420,936	454	-	650,303	66,382	749,154	-	-	8,887,229	9,213,390
Investment income	77,985	13,116	22,833	20,622	68,486	-	242,049	-	445,091	507,802
Other	687,965	-	-	-	-	-	-	-	687,965	938,769
Income from investment in Comfort (note 6)	-	-	-	-	-	-	-	(1,098,334)	(1,098,334)	(230,788)
	11,306,214	655,609	622,015	670,925	134,868	749,154	242,049	(1,098,334)	13,282,500	14,375,466
Expenditures										
General government	2,532,853	-	-	77,523	-	-	-	-	2,610,376	1,028,505
Protective services	733,467	-	-	187,496	-	-	-	-	920,963	756,705
Transportation	1,067,818	-	-	594,999	-	-	-	-	1,662,817	1,702,508
Solid waste	67,074	-	-	28,824	-	-	-	-	95,898	117,858
Planning and development	960,526	-	-	21,183	-	-	-	-	981,709	552,713
Parks, recreation and culture	1,205,774	-	-	292,371	-	-	-	-	1,498,145	1,498,281
Cemeteries	22,033	-	-	-	-	-	-	-	22,033	34,809
Water utility	-	560,323	-	-	213,780	-	-	-	774,103	726,520
Sewer utility	-	-	382,265	-	-	58,678	-	-	440,943	484,825
	6,189,545	560,323	382,265	1,202,396	213,780	58,678	-	-	8,606,987	6,902,724
Transfers:										
Transfer (to) from other funds	5,116,669	95,286	239,750	(531,471)	(78,912)	690,476	242,049	(1,098,334)	4,675,513	7,472,742
	(5,646,997)	(104,545)	(784,559)	2,738,205	390,516	915,766	2,491,614	-	-	-
Change in Surplus Balance	(530,328)	(9,259)	(544,809)	2,206,734	311,604	1,606,242	2,733,663	(1,098,334)	4,675,513	7,472,742
Other comprehensive income from Comfort (Note 6)	-	-	-	-	-	-	-	40,740	40,740	1,131,005
Surplus, beginning of year	4,210,529	364,517	924,166	28,674,444	9,434,204	3,905,838	3,085,139	14,937,187	65,536,024	56,932,277
	\$ 3,680,201	\$ 355,258	\$ 379,357	\$ 30,881,178	\$ 9,745,808	\$ 5,512,080	\$ 5,818,802	\$ 13,879,583	\$ 70,252,277	\$ 65,536,024

See notes to the financial statements.

THE CORPORATION OF THE VILLAGE OF BURNS LAKE
SEGMENTED DISCLOSURE

For the year ended December 31, 2025

	General Government	Protective Services	Transportation	Solid Waste	Planning & Development	Parks, Rec and Culture	Cemeteries	Water	Sewer	2025	2024
REVENUE											
Taxation	\$ 2,436,226	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139,247	\$ 97,692	\$ 2,673,165	\$ 2,459,029
Fees, rates and service charges	28,043	77,468	293	130,780	101,640	323,186	21,693	502,791	501,490	1,687,384	1,487,264
Government transfers	6,470,526	394,331	527,827	-	291,983	396,571	-	66,836	748,155	8,887,229	9,213,390
Investment income	408,142	-	-	-	-	-	-	13,116	22,833	445,091	507,802
Other	576,928	-	957	-	3,000	107,060	-	-	-	667,965	938,769
Comfor Income	(1,098,334)	-	-	-	-	-	-	-	-	(1,098,334)	(230,788)
	8,822,531	461,799	529,077	130,780	396,623	826,837	21,693	721,990	1,371,170	13,282,500	14,375,456
EXPENSES											
Wages and benefits	646,212	395,913	516,492	61,218	138,074	632,977	10,953	197,317	169,972	2,769,128	2,738,309
Utilities	24,527	28,335	71,596	-	8,237	142,755	-	74,003	28,119	377,572	359,586
Insurance	79,334	13,000	35,905	-	1,454	3,489	-	-	-	133,182	144,003
Goods and services	1,782,779	296,219	443,825	5,856	412,761	426,553	11,080	289,003	184,174	3,852,250	2,374,370
Loss on disposal of assets	-	-	3,476	-	21,183	-	-	-	-	24,659	-
Accretion expense	1,307	3,833	2,163	-	-	-	-	1,947	-	9,250	6,502
Amortization of capital assets	76,217	183,663	589,360	28,824	-	292,371	-	211,833	58,678	1,440,946	1,279,954
	2,610,376	920,963	1,662,817	95,898	561,709	1,498,145	22,033	774,103	440,943	8,606,987	6,902,724
NET REVENUE/(EXPENSES)	\$ 6,212,155	\$ (459,164)	\$ (1,133,740)	\$ 34,882	\$ (185,086)	\$ (671,308)	\$ (340)	\$ (52,113)	\$ 930,227	\$ 4,675,513	\$ 7,472,742

See notes to the financial statements.

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: Village of Burns Lake Contact Name: Charles Hamilton
 Fiscal Year End: December 31, 2025 Phone Number: 250-692-7587
 Date Submitted: _____ E-mail: finance@burnslake.ca

For the Ministry:

Ministry Name: _____ Reviewer: _____
 Date Received: _____ Deficiencies: Yes ☐ No ☐
 Date Reviewed: _____ Deficiencies Addressed: Yes ☐ No ☐
 Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library ☐ Ministry Retention ☐

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	☒	☐	☐	See Audited Financial Statements - Appendix I
1 (1) (b)	Operational statement	☒	☐	☐	See Audited Financial Statements - Appendix I
1 (1) (c)	Schedule of debts	☒	☐	☐	See Audited Financial Statements - Appendix I
1 (1) (d)	Schedule of guarantee and indemnity agreements	☒	☐	☐	See SOFI - Page 2
1 (1) (e)	Schedule of employee remuneration and expenses	☒	☐	☐	See SOFI - Page 3
1 (1) (f)	Schedule of suppliers of goods and services	☒	☐	☐	See SOFI - Page 5-6
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	☒	☐	☐	See Audited Financial Statements - Appendix I
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	☒	☐	☐	See Audited Financial Statements - Appendix I

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)	☐	☐	X ☐	None - SOFI Page 2
5 (2)	State the entities involved, and the specific amount involved if known	☐	☐	X ☐	
5 (3) 5 (4)	- The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information - The omission must be explained in a note to the schedule	☐	☐	X ☐	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	X ☐	☐	☐	See SOFI - Page 3
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	X ☐	☐	☐	See SOFI - Page 3
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	X ☐	☐	☐	See SOFI - Page 3
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	X ☐	☐	☐	See SOFI - Page 3
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	X ☐	☐	☐	See SOFI - Page 3

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	☒	☐	☐	See SOFI - Page 6
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: - the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and - the range of equivalent months' compensation for them (see Guidance Package for suggested format)	☒	☐	☐	None - See SOFI - Page 4
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	☐	☐	☒	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	☒	☐	☐	See SOFI - Page 5-6
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	☒	☐	☐	See SOFI - Page 6
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	☒	☐	☐	See SOFI - Page 6
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	☒	☐	☐	None - See SOFI - Page 6

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI	☐	☐	X ☐	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible	☐	☐	X ☐	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)	☐	☐	X ☐	
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	☐	☐	X ☐	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	X ☐	☐	☐	See SOFI - Page 7
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	X ☐	☐	☐	See SOFI - Page 1
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	X ☐	☐	☐	See SOFI - Page 1
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	X ☐	☐	☐	See SOFI - Page 7

The logo for Burns Lake is a dark blue circle containing the text "Burns Lake" in a white, elegant script font. A white wavy line extends from the end of the word "Lake".

*Burns
Lake*



Carve **your path**

