



THE CORPORATION OF THE VILLAGE OF BURNS LAKE

2025 Five-Year Financial Plan Bylaw No. 1094, 2025

A Bylaw to adopt the 2025-2029 Financial Plan

The Council of the Village of Burns Lake, in an open meeting assembled, hereby enacts as follows:

This Bylaw may be cited for all purposes as the "*Corporation of the Village of Burns Lake 2025 Five-Year Financial Plan Bylaw No. 1094, 2025*".

In accordance with the requirements of section 165 of the Community Charter, the Financial Plan attached as Schedule "A" to this Bylaw is hereby adopted as the Financial Plan for the Village of Burns Lake for the period commencing January 1, 2025, and ending December 31, 2029.

The Financial Plan attached as Schedule "B" to this Bylaw shows the proportion of total revenue from different funding sources, the distribution of property value taxes among the property classes and the use of permissive tax exemptions.

**Full Force and Effect:**

This Bylaw has full force and effect from the date of adoption until amended, repealed, or replaced.

READ A FIRST TIME THIS 6TH DAY OF MAY 2025

READ A SECOND TIME THIS 6TH DAY OF MAY 2025

READ A THIRD TIME THIS 6TH DAY OF MAY 2025

ADOPTED THIS 7TH DAY OF MAY 2025

A handwritten signature in black ink, appearing to be "A. J. ...", is written over a horizontal line.

MAYOR

A handwritten signature in black ink, appearing to be "Gina Felgus", is written over a horizontal line.

CORPORATE OFFICER

Certified to be a true copy of "The Corporation of the Village of Burns Lake 2025 Five-Year Financial Plan Bylaw No. 1094, 2025".

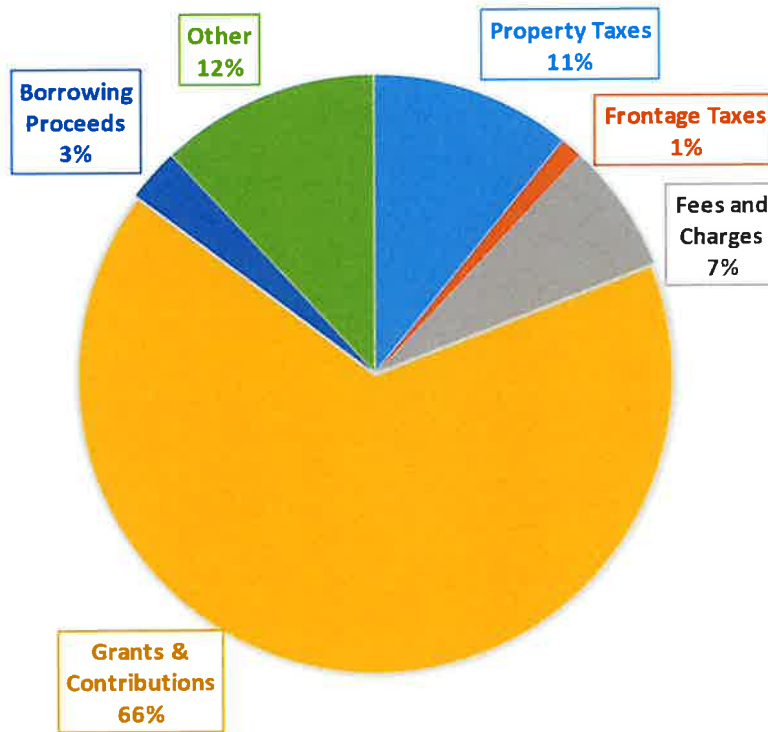
**The Corporation of the Village of Burns Lake**  
**2025 Five-Year Financial Plan Bylaw No. 1094, 2025**  
**Consolidated Summary of Revenue and Expenditures**

	2025	2026	2027	2028	2029
<b>Revenues</b>					
Taxation	2,536,683	3,438,131	3,574,575	3,660,776	3,696,489
Fees and Charges	1,499,899	1,455,537	1,475,662	1,496,209	1,514,975
Grants & Contributions from Others	14,000,675	6,260,817	3,031,859	3,042,006	1,120,903
Borrowing Proceeds	600,000	0	0	0	0
Other revenue	2,524,115	515,389	519,684	522,533	525,448
	<u>21,161,371</u>	<u>11,669,874</u>	<u>8,601,780</u>	<u>8,721,524</u>	<u>6,857,814</u>
<b>Transfers</b>					
Collections for Other Governments	1,530,449	1,561,058	1,592,279	1,624,125	1,656,607
Reserves	8,392,920	3,213,004	970,871	1,103,500	928,961
Surplus	121,798	0	0	0	0
	<u>10,045,167</u>	<u>4,774,062</u>	<u>2,563,150</u>	<u>2,727,625</u>	<u>2,585,569</u>
<b>Total Revenue</b>	<u>31,206,539</u>	<u>16,443,935</u>	<u>11,164,929</u>	<u>11,449,149</u>	<u>9,443,383</u>
<b>Expenditures</b>					
<b>Operations</b>					
General Government	1,050,450	982,254	956,021	975,604	980,822
Protective Services	757,296	678,466	684,878	699,852	708,131
Transportation	1,254,701	1,200,238	1,210,519	1,247,105	1,258,040
Environmental Health	101,924	108,927	107,969	110,053	112,180
Recreation and Cultural	1,107,845	1,056,077	1,075,836	1,098,215	1,116,087
Economic Development	987,446	431,754	439,172	443,097	445,766
Sewer	455,595	486,081	495,802	505,719	515,835
Water	641,426	613,336	625,496	638,002	650,762
Debt Servicing	0	0	0	0	0
Capital Expenditures	15,915,259	5,870,900	519,000	647,814	469,400
	<u>22,271,942</u>	<u>11,428,032</u>	<u>6,114,693</u>	<u>6,365,462</u>	<u>6,257,024</u>
<b>Transfers</b>					
Other Governments	1,530,449	1,561,058	1,592,279	1,624,125	1,656,607
Reserves	7,404,149	3,454,845	3,457,957	3,459,562	1,529,752
	<u>8,934,598</u>	<u>5,015,903</u>	<u>5,050,236</u>	<u>5,083,687</u>	<u>3,186,359</u>
<b>Total Expenditures</b>	<u>31,206,539</u>	<u>16,443,935</u>	<u>11,164,930</u>	<u>11,449,149</u>	<u>9,443,383</u>

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**Sources of Revenue:**

The pie chart below depicts the proportionate share of revenue anticipated from the various funding sources in 2025.



**Financial Planning Principles, as they relate to Revenue:**

**User Pay** – It is preferable to charge a user fee for services that are identifiable to specific users instead of levying a general tax to all property owners.

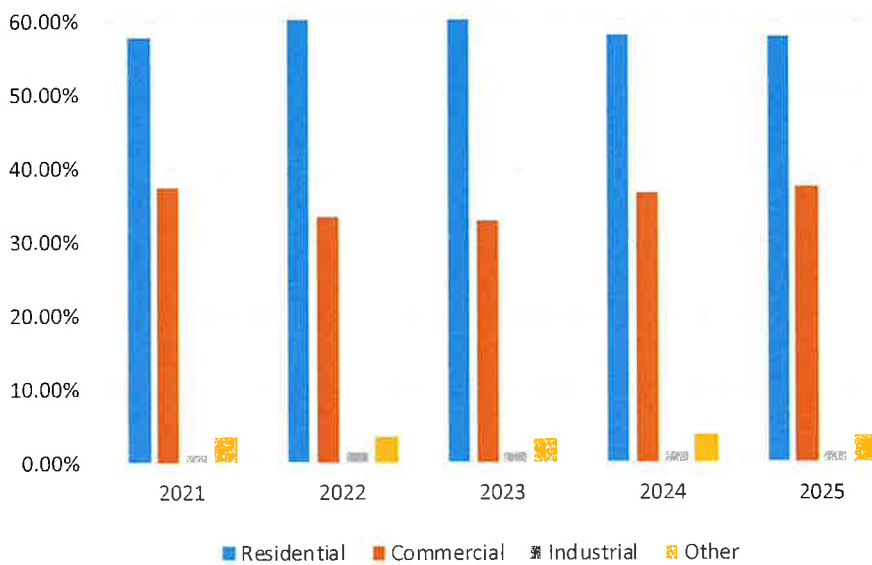
**Grants** – It is preferable to leverage municipal funds with grant financing wherever possible.

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**Property Tax Revenue % by Class:**

Council had been attempting to lessen the impact of tax increases on the business class by shifting the tax burden each year to other classes, primarily residential. This policy has been in place since 2015. The target ratio between the classes was reached in 2018. In 2025 the tax ratios for the business class and the utilities class have increased slightly, all others have remained the same as in the previous, year, and the tax levy has been increased by 6.5%, excluding non-market change.

The bar chart below depicts the percentage of property tax levy borne by each property class in the last five years:



	<b>Residential</b>	<b>Commercial</b>	<b>Industrial</b>	<b>Other</b>
<b>2021</b>	57.84%	37.44%	1.14%	3.59%
<b>2022</b>	61.62%	33.47%	1.40%	3.52%
<b>2023</b>	62.40%	32.93%	1.30%	3.37%
<b>2024</b>	58.07%	36.58%	1.52%	3.83%
<b>2025</b>	57.69%	37.31%	1.40%	3.60%

**Village of Burns Lake Permissive Property Tax Exemption Policy:**

Council passes a Permissive Property Tax Exemption Bylaw at 5 year intervals or less, for certain categories of land and improvements that are permitted by the enabling legislation, and which are understood to provide some general public benefit or good to the community.

The current bylaw expires in 2025.