



THE CORPORATION OF THE VILLAGE OF BURNS LAKE

RESERVE FUND EXPENDITURE BYLAW 957, 2015

A bylaw authorizing the expenditure of monies in the Land Sales Reserve Fund.

WHEREAS there is an unappropriated balance in the Land Sales Reserve Fund of \$93,881.69 as of May 27, 2015;

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside for the purpose of acquiring land for Downtown Revitalization;

NOW THEREFORE the Council of the Corporation of the Village of Burns Lake, in an open meeting assembled, enacts as follows:

1. This bylaw may be cited as the "Corporation of the Village of Burns Lake Land Sales Reserve Fund Expenditure Bylaw # 957, 2015".
2. The sum of \$25,000 is hereby appropriated from the Land Sales Reserve Fund to be expended on the acquisition of real property described as:

Lot 4, District Lots 6308 and 6309, Range 5, Coast District, Plan 1295
3. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of Council.
4. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ A FIRST TIME this 23rd day of June, 2015.

READ A SECOND TIME this 23rd day of June, 2015.

READ A THIRD TIME this 23rd day of June, 2015.

ADOPTED this 14th day of July, 2015

MAYOR

CORPORATE OFFICER

Certified to be a true copy of the "Corporation of the Village of Burns Lake Land Sales Reserve Fund Expenditure Bylaw # 957, 2015"