



Village of Burns Lake

Bylaw No. 1090, 2025

Northwest BC Regional Funding Reserve Bylaw

THE CORPORATION OF THE VILLAGE OF BURNS LAKE

NORTHWEST BC REGIONAL FUNDING RESERVE BYLAW NO. 1090, 2025

A Bylaw to establish the parameters around the use of the Northwest B.C. Regional Funding Agreement received from the Province of British Columbia.

The Council of the Village of Burns Lake in an open meeting assembled, hereby enacts as follows:

**1. Citation:**

This Bylaw may be cited for all purposes as the "*Corporation of the Village of Burns Lake Northwest BC Regional Funding Reserve Bylaw No. 1090, 2025*."

**2. Purpose:**

- (a) Whereas Section 188 of the Community Charter permits the establishment of a reserve fund for a specified purpose.
- (b) In accordance with the Section 21(a)(b) of the Northwest B.C. Regional Funding Agreement the Municipality must establish a separate reserve fund and keep the fund separate from other existing reserve funds.
- (c) The reserve fund will be called the "Agreement Fund".

**3. General Provisions:**

- (a) The funds held in this reserve will be used according to the eligible purposes outlined in The Northwest BC Regional Funding Agreement, which may be amended from time to time.
- (b) Interest allocated on the reserve fund balance shall be transferred to the reserve fund on an annual basis.

**4. Full Force and Effect:**

This Bylaw has full force and effect from the date of adoption until amended, repealed, or replaced.

READ A FIRST TIME THIS 11TH DAY OF MARCH 2025

READ A SECOND TIME THIS 11TH DAY OF MARCH 2025

READ A THIRD TIME THIS 11TH DAY OF MARCH 2025

ADOPTED THIS 25TH DAY OF MARCH 2025



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MAYOR



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CORPORATE OFFICER

Certified to be a true copy of "The Corporation of the Village of Burns Lake Northwest BC Regional Funding Reserve Bylaw No. 1090, 2025."